

Earnings Flash Note  
Widam Food Co.  
2Q/6M2025

## Widam Food Co. (WDAM)

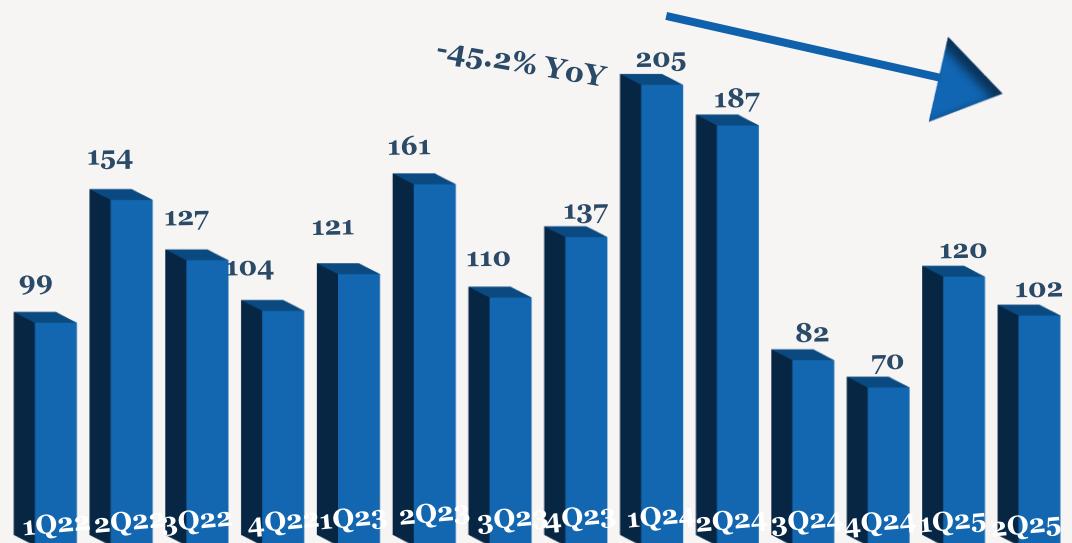
- > Net loss came to QR98mn in 2Q2025 as compared to net loss of QR7mn in 2Q2024 and net loss of QR10mn in 1Q2025, due to lower revenue and loss from discontinued operations. For 6M2025 the net loss came in at QR109mn as against the net profit of QR3mn in 6M2024.
- > Revenue decreased by 45.2% YoY (-14.4% QoQ) to QR102mn in 2Q2025. For 6M2025 revenue was down 43.3% to QR222mn.
- > Gross loss came at QR14mn against the gross profit of QR7mn in 2Q2024 and gross profit of QR1mn in 1Q2025. For 6M2025 the gross loss came in at QR13mn as against the gross profit of QR23mn in 6M2024.
- > Operating loss came at QR93mn in 2Q2025 against the operating loss of QR5mn in 2Q2024 and against the operating loss of QR7mn in 1Q2025. For 6M2025 the operating loss came in at QR100mn as against the operating profit of QR8mn in 6M2024.
- > For 2Q2025, Loss Per Share came at QR0.55 vs. Loss Per Share of QR0.04 in 2Q2024. For 6M2025 Loss Per Share came at QR0.6 vs EPS of QR0.02
- > As of 10<sup>th</sup> Aug 2025, the stock decreased 5.3% YTD, Underperforming the QSE Index, which was up by 7.5% YTD.

### 2Q/6M2025 Earnings Performance

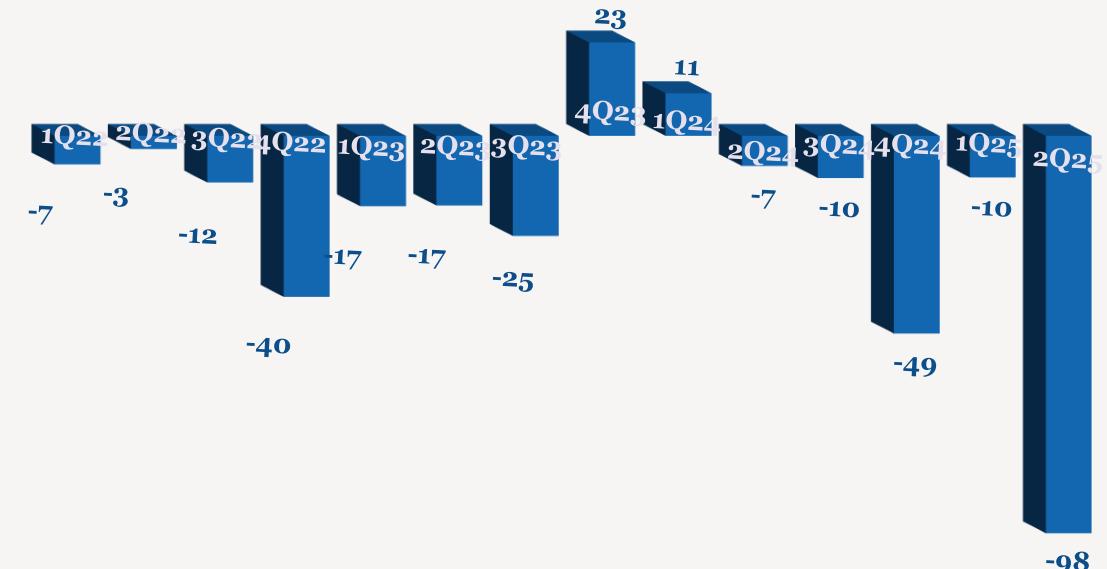
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Revenue	102	187	-45.2%	120	-14.4%	222	391	-43.3%
Gross Profit/(loss)	-14	7	N/M	1	N/M	-13	23	N/M
Gross Margin %	-13.6%	3.5%		1.1%		-5.7%	5.8%	
Operating Profit/(loss)	-93	-5	N/M	-7	N/M	-100	8	N/M
Operating Margin %	-90.5%	-2.4%		-6.0%		-45.0%	2.1%	
Profit/(loss) for the period	-98	-7	N/M	-10	N/M	-109	3	N/M
Net Margin %	-96.1%	-3.9%		-8.6%		-49.0%	0.8%	
EPS (QR)	-0.55	-0.04	N/M	-0.06	N/M	-0.60	0.02	N/M

Note: Values are expressed in QR'mn unless explicitly stated

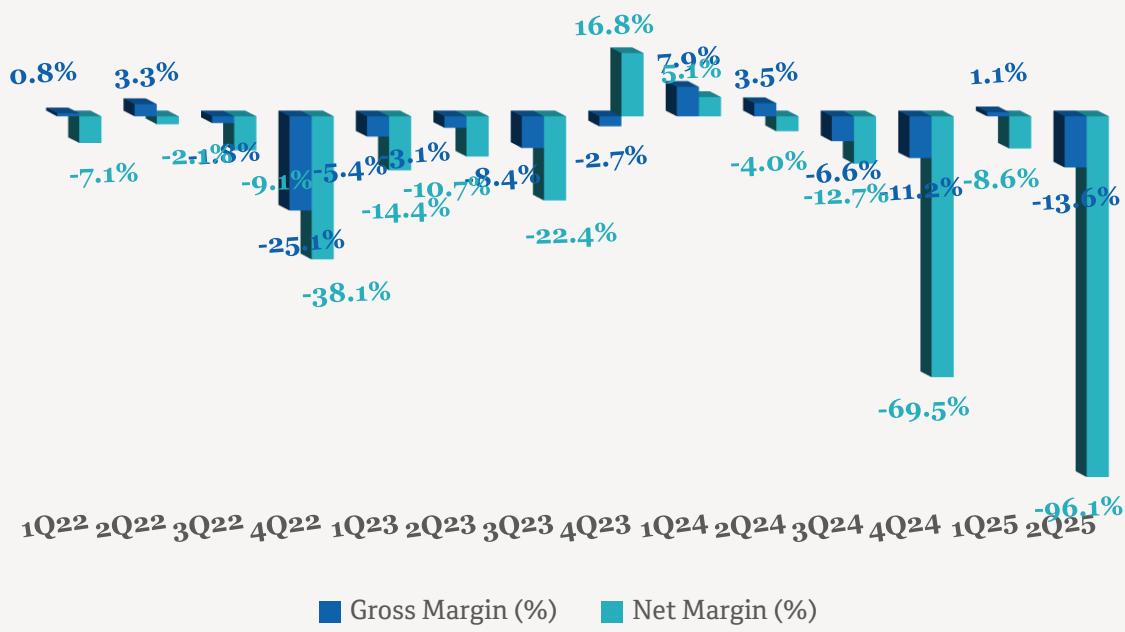
## Quarterly Sales Trend (QRmn)



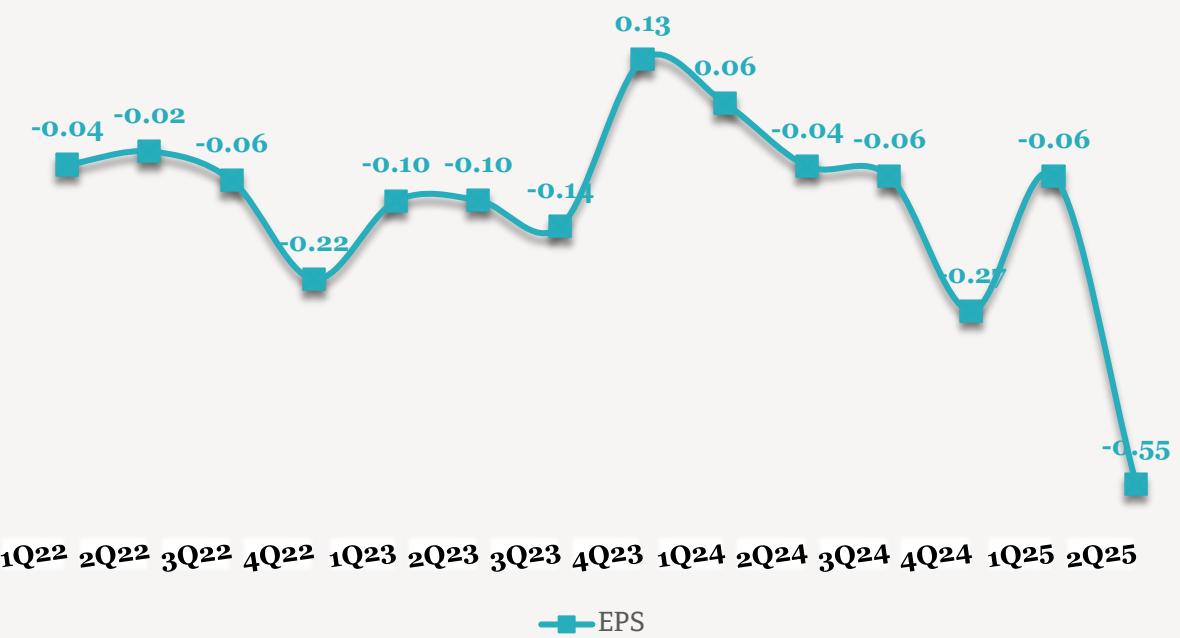
## Quarterly Earnings Trend (QRmn)



## Quarterly Margin Trend



## EPS (QR) Trend



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