

Earnings Flash Note
Qatar Islamic Insurance Group
2Q/6M2025

Qatar Islamic Insurance Group (QISI)

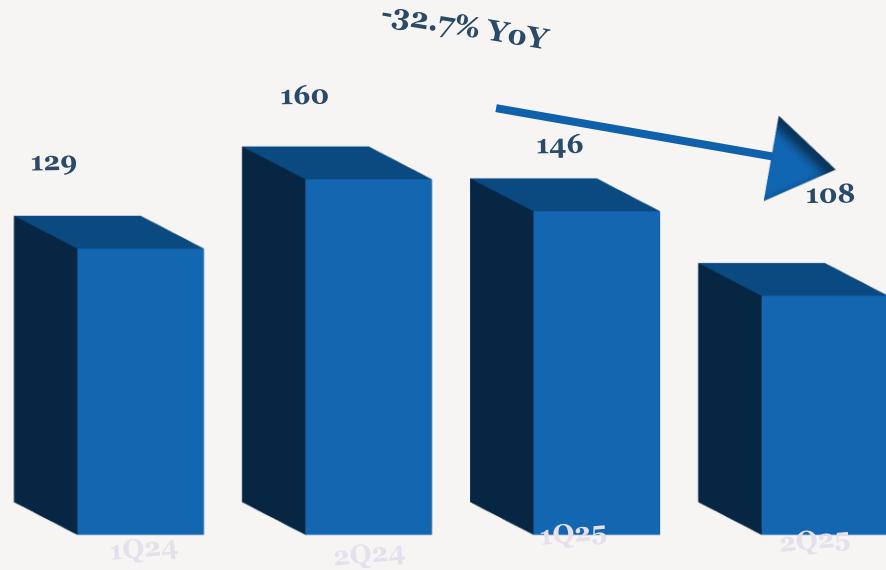
- > Net profit decreased by 40.2% YoY to QR39mn (-12.7% QoQ) in 2Q2025 primarily due to lower recognised takaful contributions. For 6M2025 the net profit was down 17.3% to QR69mn.
- > Recognised Takaful Contributions decreased by 32.7% YoY to QR108mn (-26.1% QoQ) in 2Q2025. For 6M2025 the recognised takaful contributions was down 13.5% to QR249mn.
- > Takaful Gross Margin came at QR-7mn in 2Q2025 vs QR+18mn in 2Q2024. For 6M2025 the takaful gross margin was at QR+37mn vs QR-22mn in 6M2024.
- > Net Takaful Result came at QR-9mn in 2Q2025 vs QR+17mn in 2Q2024. For 6M2025 the takaful gross margin was at QR+30mn vs QR-25mn in 6M2024
- > For 2Q2025, EPS came at QR0.26 vs. QR0.43 in 2Q2024. For 6M2025 EPS was QR0.46 vs QR0.56 in 6M2024.
- > As of 31st July 2025, the stock has decreased 0.4% YTD, Underperforming the QSE Index, which was up by 6.5% YTD.

2Q/6M2025 Earnings Performance

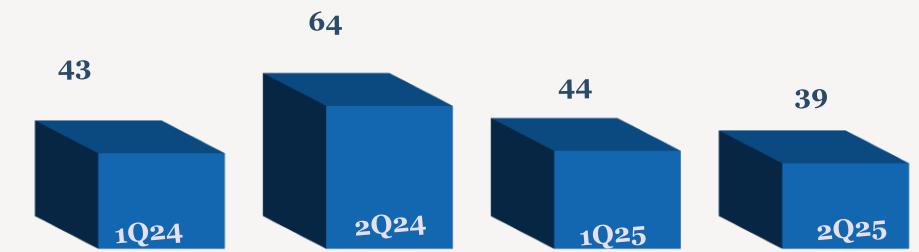
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Recognised Takaful Contributions	108	160	-32.7%	146	-26.1%	249	288	-13.5%
Recognised Takaful Costs	-73	-127	NM	-82	NM	-154	-254	NM
Takaful Gross Margin	-7	18	NM	50	-113.2%	37	-22	NM
Net Takaful Result	-9	17	NM	46	-119.7%	30	-25	NM
Net Profit	39	64	-40.2%	44	-12.7%	69	84	-17.3%
EPS (QR)	0.26	0.43	-39.5%	0.29	-10.3%	0.46	0.56	-17.9%

Note: Values are expressed in QR'mn unless explicitly stated

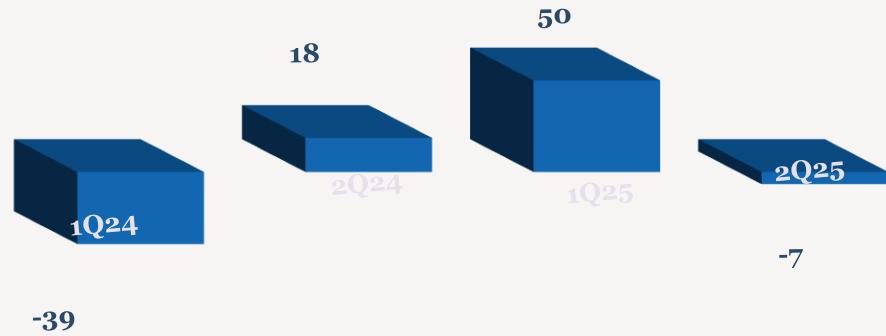
Quarterly Recognised Takaful Contributions Trend (QRmn)



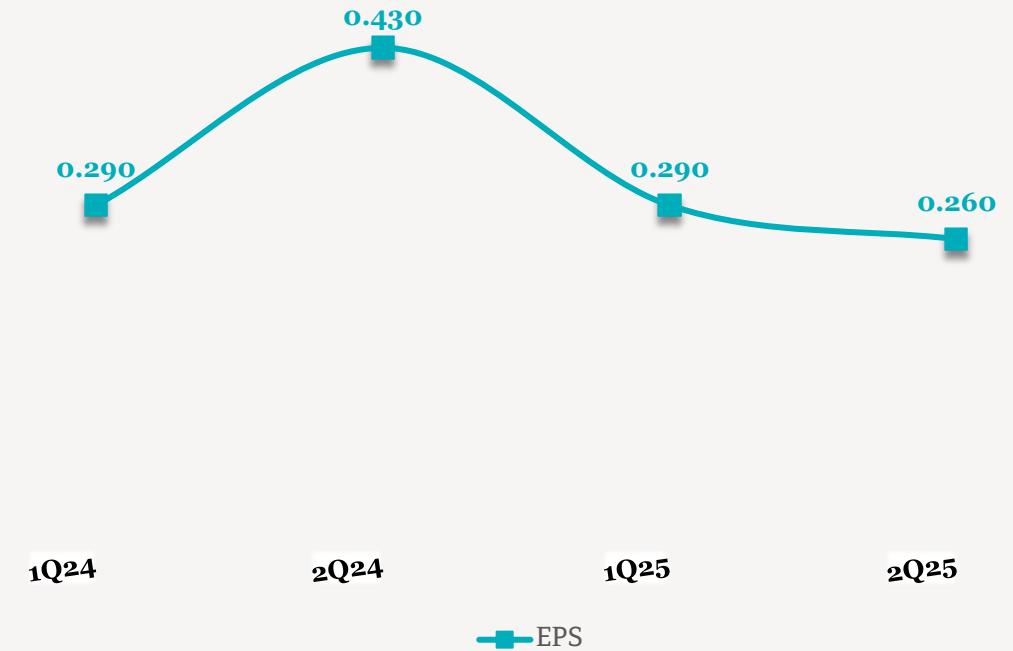
Quarterly Earnings Trend (QRmn)



Quarterly Takaful Gross Margin Trend (QRmn)



EPS (QR) Trend



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