



Earnings Flash Note

Qatar Cinema & Film Distribution

2Q 2025/6M 2025

Qatar Cinema & Film Distribution Co. (QCFS)

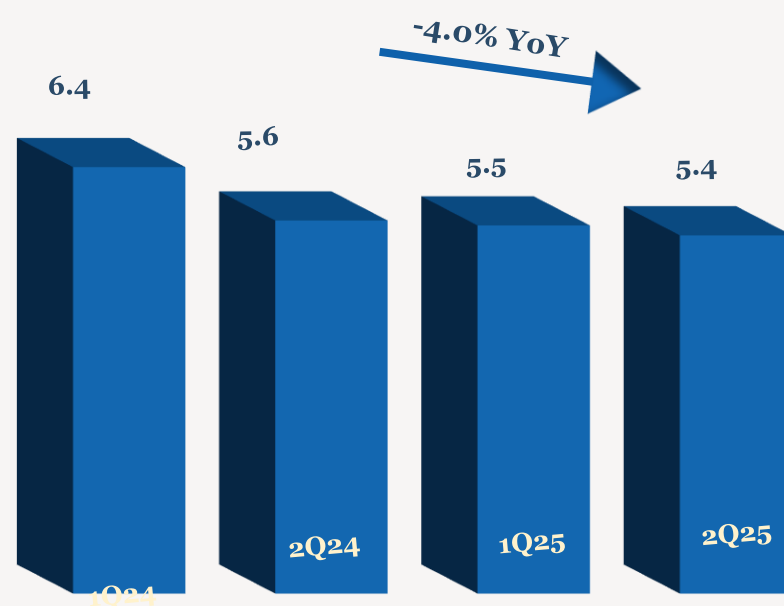
- > Net profit increased by 919.7% to QR6.6mn in 2Q2025 due to effects of lease modification. For 6M2025, net profit rose 188.8% to QR8.7mn.
- > Revenue decreased by 4.0% YoY (-2.7% QoQ) to QR5.4mn in 2Q2025. For 6M2025, revenue fell 9.1% to QR10.9mn.
- > Gross Profit came to QR1.89mn in 2Q2025 as compared to QR1.65mn in 2Q2024 and QR2.7mn in 1Q2025. For 6M2025, gross profit rose 1.2% to QR4.6mn.
- > For 2Q2025, EPS came to QR0.105 vs. QR0.010 in 2Q2024. For 6M2025, EPS came to QR0.138 vs. QR0.048 in 6M2024.
- > As of 11th August 2025, the stock has increased 1.2% YTD, Underperforming the QSE Index, which was up by 7.6% YTD.
- > The stock is currently trading at TTM P/E multiple of 16.6x.

2Q/6M 2025 Earnings Performance

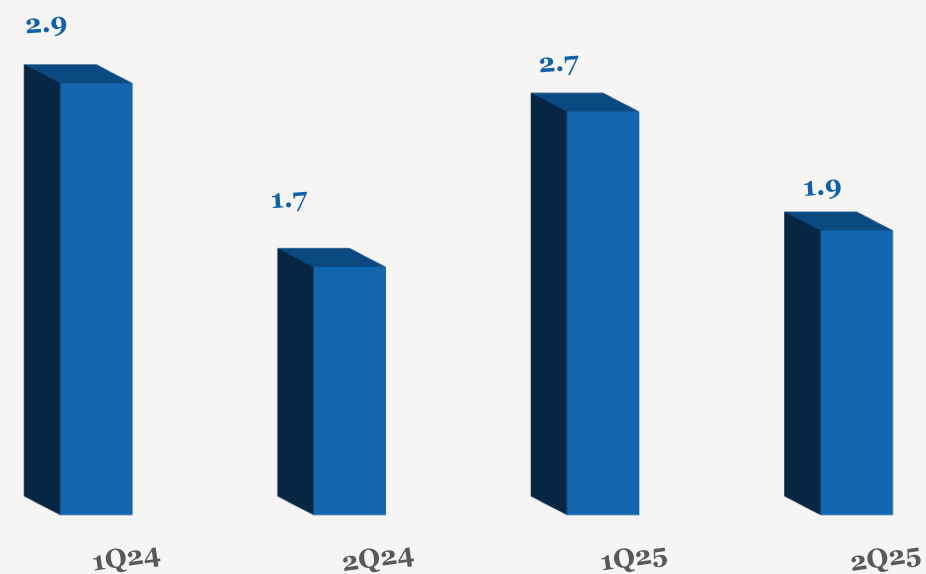
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Revenue	5.4	5.6	-4.0%	5.5	-2.7%	10.9	12.0	-9.1%
Gross Profit	1.89	1.65	14.6%	2.7	-29.4%	4.6	4.5	1.2%
Gross Margin %	35.3%	29.5%		48.6%		42.0%	37.8%	
Net Profit to Equity	6.6	0.6	919.7%	2.03	225.8%	8.7	3.0	188.8%
Net Margin %	123.4%	11.6%		36.9%		79.5%	25.0%	
EPS (QR)	0.105	0.010	919.7%	0.032	225.8%	0.138	0.048	188.8%

Note: Values are expressed in QR'mn unless explicitly stated

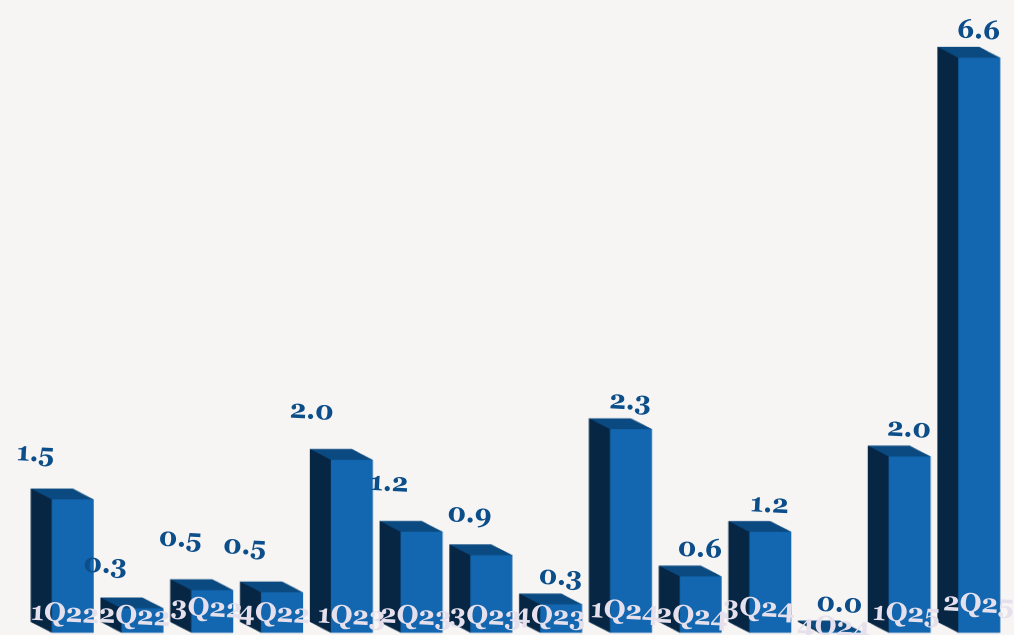
Revenue Trend (QRmn)



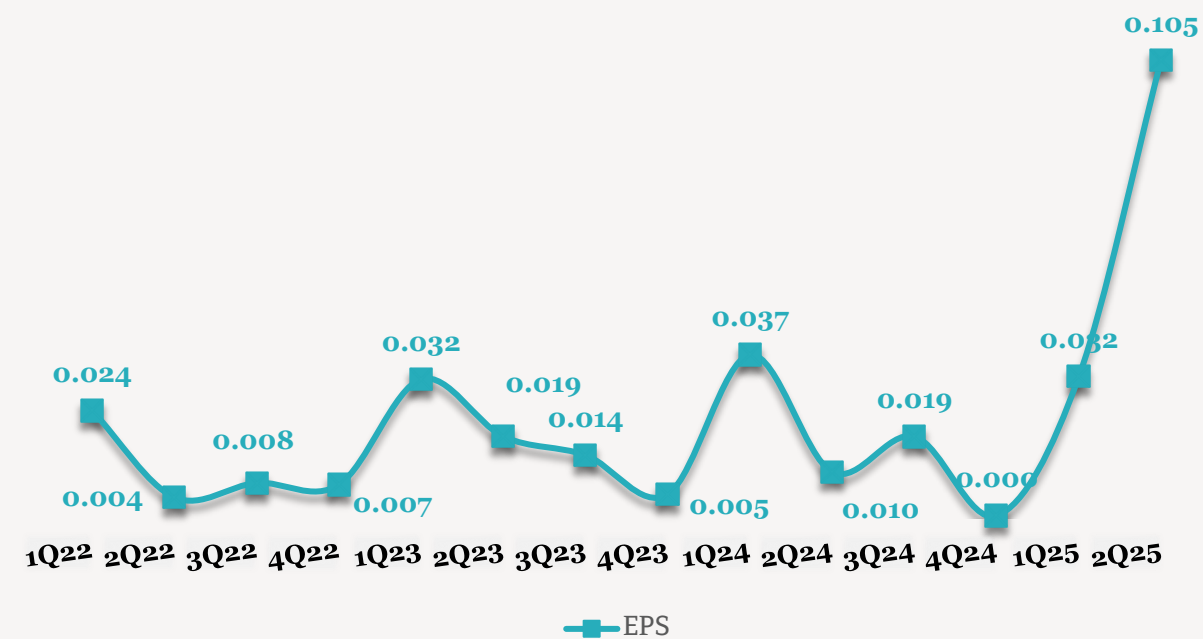
Gross Profit Trend (QRmn)



Quarterly Earnings Trend (QRmn)



EPS (QR) Trend



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