

Earnings Flash Note  
Al Meera Consumer Goods Co.  
2Q 2025/6M 2025

## Al Meera Consumer Goods Co. (MERS)

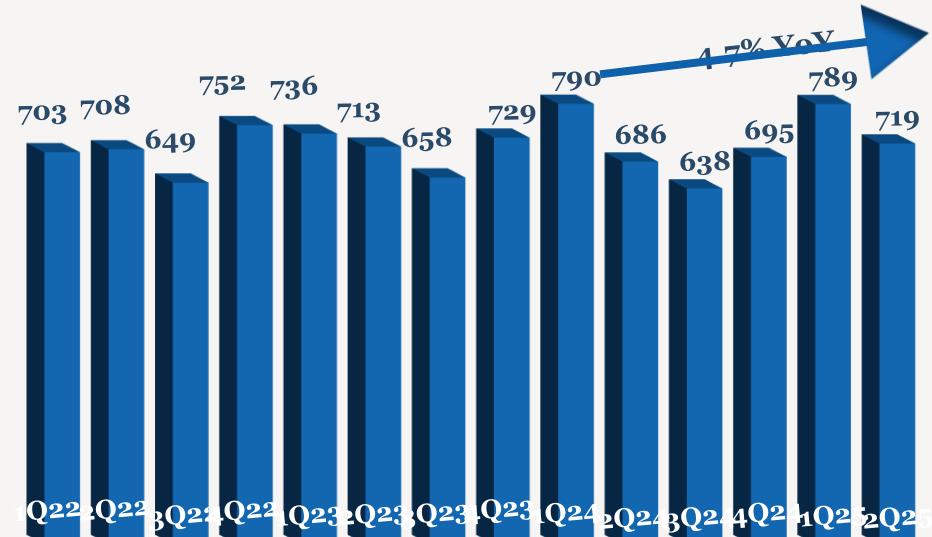
- > Net profit decreased by 27.4% YoY to QR29mn (-45.8% QoQ) primarily due to lower rental income and higher expenses. For 6M2025, net profit was down 9.1% to QR82mn.
- > Revenue increased by 4.7% YoY (-9.0% QoQ) to QR719mn in 2Q2025. For 6M2025, revenue increased by 2.2% to QR1,508mn.
- > Gross profit came higher by 15.1% YoY to QR150mn (-4.4% QoQ) while the corresponding margin came higher by 1.8ppts YoY to 20.8% (+1ppts QoQ) in 2Q2025. For 6M2025, gross profit increased by 12.7% to QR306mn.
- > For 2Q2025, EPS came at QR0.14 vs. QR0.19 in 2Q2024. For 6M2025 EPS was at QR0.4 vs EPS of QR0.44 in 6M2024.
- > As of 11th Aug 2025, the stock increased by 1.3% YTD, Underperforming the QSE Index, which was up by 7.6% YTD.
- > The stock is currently trading at a TTM P/E multiple of 17.2x, higher than its 2Y historical average of 15.8x.

### 2Q/6M2025 Earnings Performance

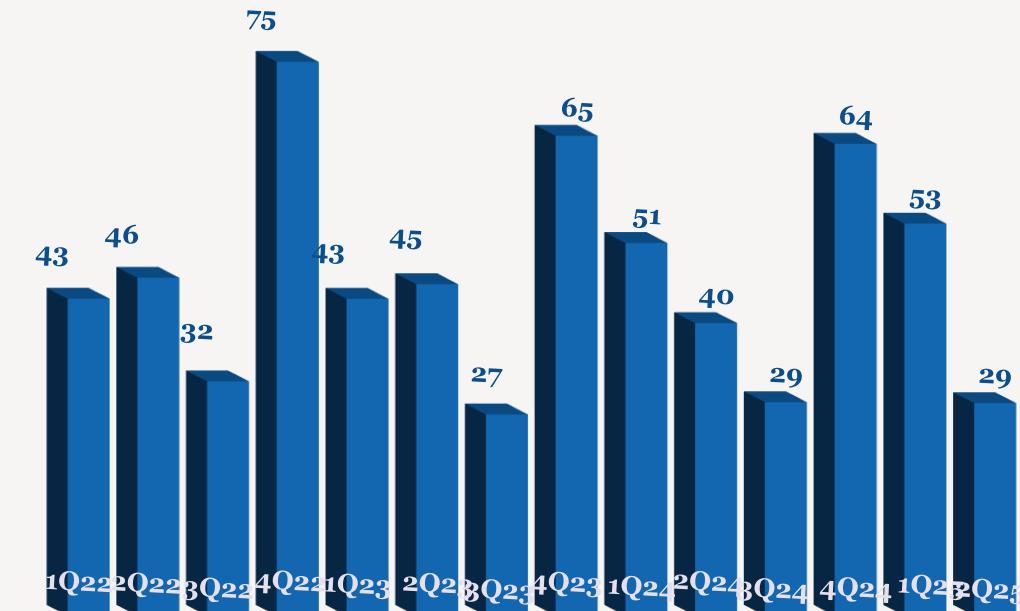
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Revenue	719	686	4.7%	789	-9.0%	1,508	1,476	2.2%
Gross Profit/(loss)	150	130	15.1%	157	-4.4%	306	272	12.7%
Gross Margin %	20.8%	19.0%		19.8%		20.3%	18.4%	
Net Profit	29	40	-27.4%	53	-45.8%	82	91	-9.1%
Net Margin %	4.0%	5.8%		6.8%		5.5%	6.1%	
EPS (QR)	0.14	0.19	-27.4%	0.26	-45.8%	0.40	0.44	-9.1%

Note: Values are expressed in QR'mn unless explicitly stated

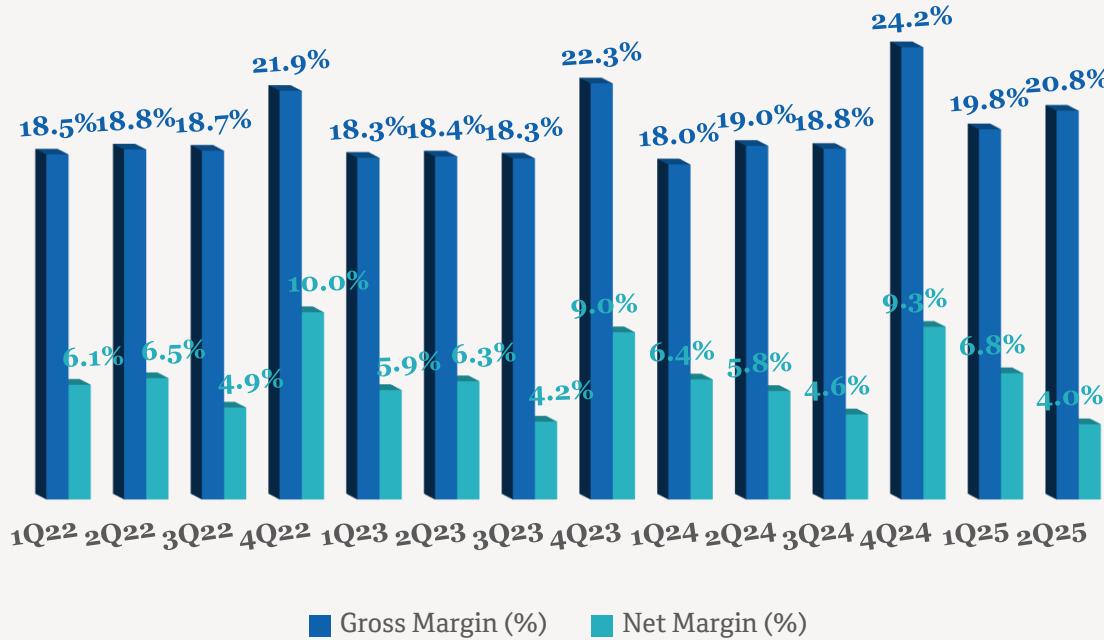
## Quarterly Revenue Trend (QRmn)



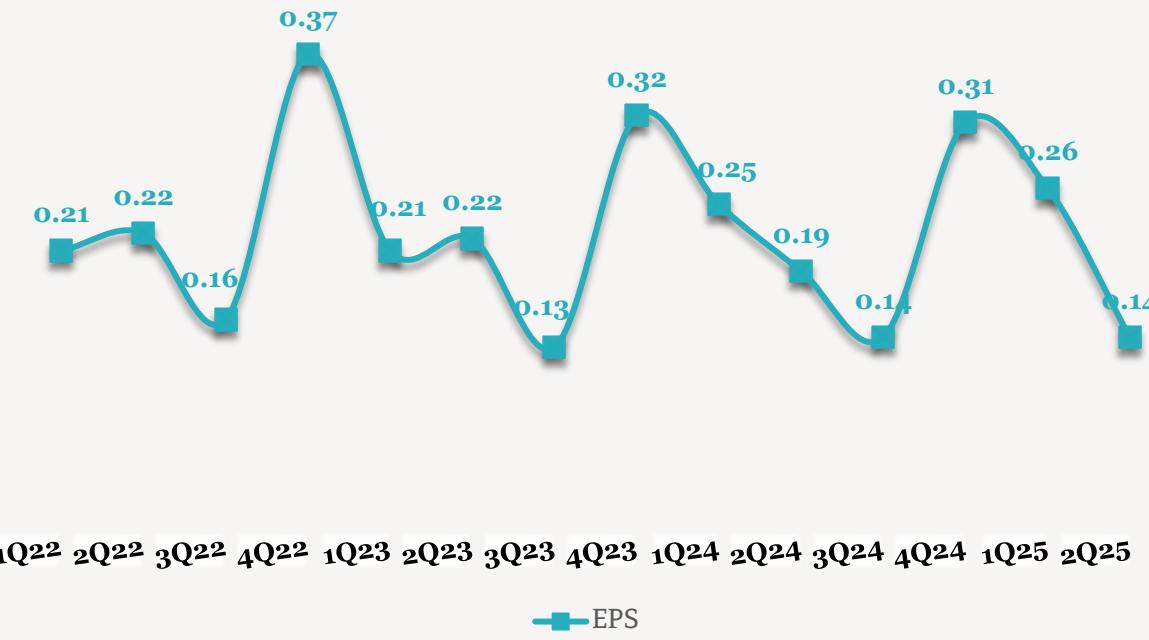
## Quarterly Earnings Trend (QRmn)



## Quarterly Margin Trend



## EPS (QR) Trend



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