

Earnings Flash Note  
Mannai Corporation  
2Q 2025/6M 2025

## Mannai Corporation (MCCS)

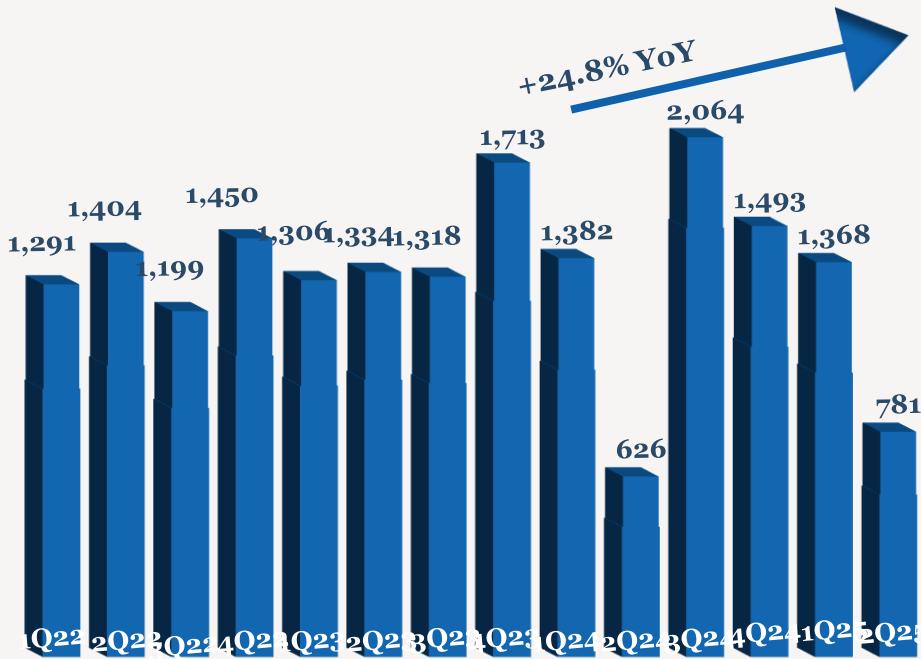
- > For 2Q2025 net profit came in at QR36mn vs net profit of QR39mn in 2Q2024, and net profit of QR34mn in 1Q2025, due loss from discontinued operation. For 6M2025, net profit rose 3.7% to QR70mn.
- > Revenue increased by 24.8% YoY to QR781mn (-42.9% QoQ) in 2Q2025. For 6M2025, revenue grew 7.0% to QR2,149mn.
- > Gross profit was up 7.5% YoY to QR83mn (-69.5% QoQ) and the corresponding margin came at 10.6% (vs 12.3% in 2Q2024) in 2Q2025. For 6M2025, gross profit rose 7.3% to QR354mn.
- > Operating profit rose by 17.0% to QR63mn (-23.3% QoQ) while the corresponding margin came at 8.0% (vs 8.6% in 2Q2024) in 2Q2025. For 6M2025, operating profit grew 10.5% to QR145mn.
- > For 2Q2025, EPS came at QR0.079 vs. QR0.086 in 2Q2024. For 6M2025, EPS came at QR0.153 vs. QR0.148 in 6M2024.

### 2Q/6M 2025 Earnings Performance

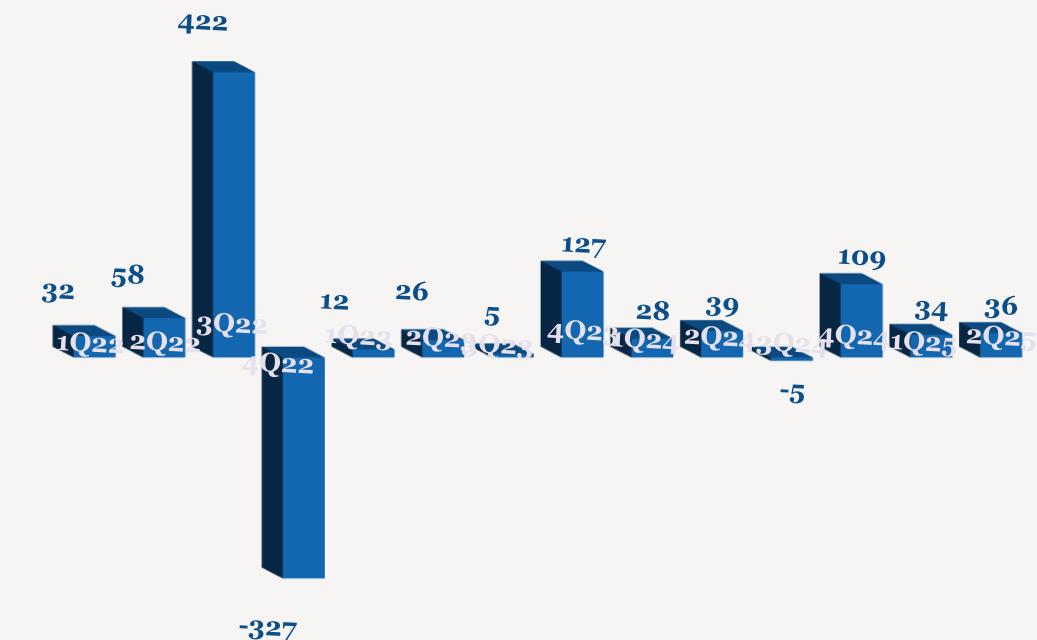
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Revenue	781	626	24.8%	1,368	-42.9%	2,149	2,008	7.0%
Gross Profit	83	77	7.5%	271	-69.5%	354	330	7.3%
Gross Margin %	10.6%	12.3%		19.8%		16.5%	16.4%	
Operating Profit	63	54	17.0%	82	-23.3%	145	131	10.5%
Operating Margin %	8.0%	8.6%		6.0%		6.7%	6.5%	
Net Profit to Equity	36	39	-7.9%	34	7.7%	70	67	3.7%
Net Margin %	4.6%	6.3%		2.5%		3.3%	3.4%	
EPS (QR)	0.079	0.086	-7.9%	0.074	7.7%	0.153	0.148	3.7%

Note: Values are expressed in QR'mn unless explicitly stated

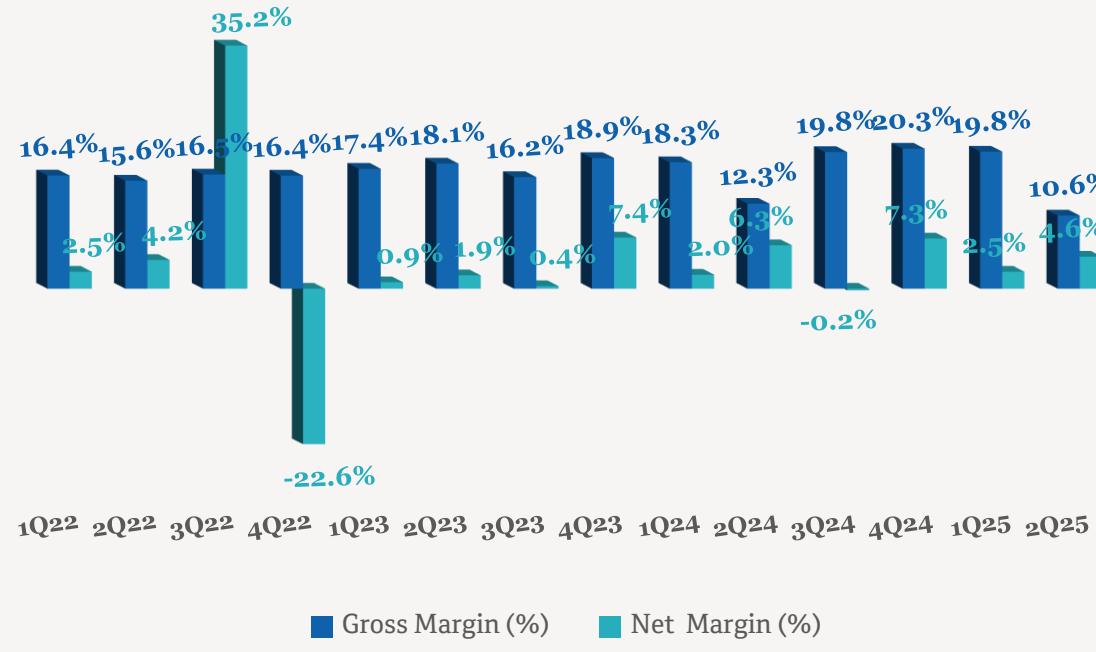
## Quarterly Sales Trend (QRmn)



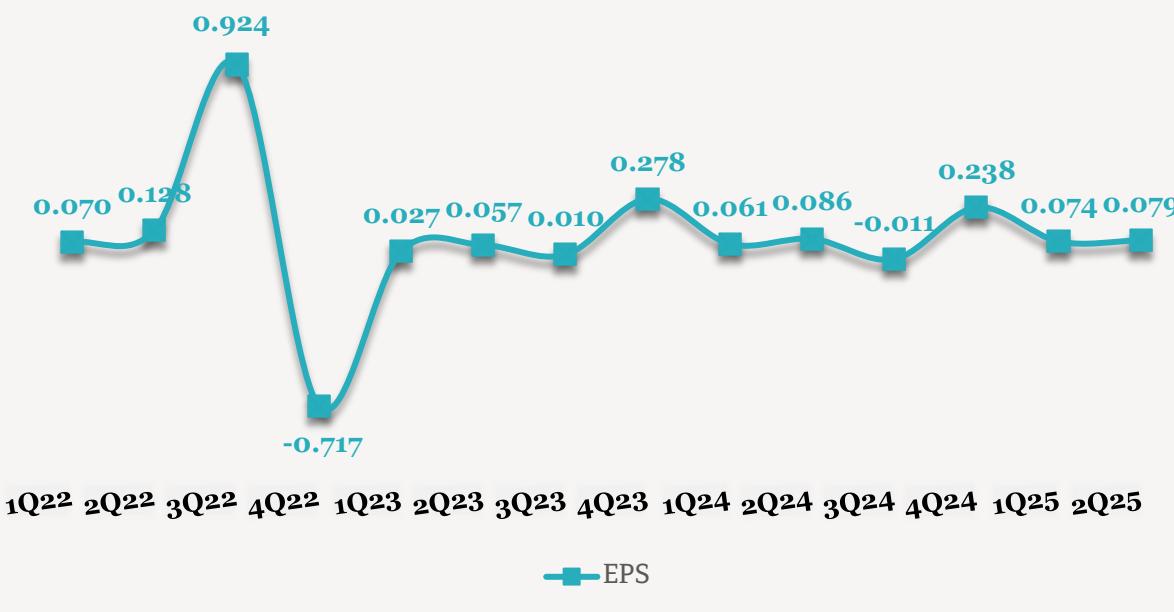
## Quarterly Earnings Trend (QRmn)



## Quarterly Margin Trend



## EPS (QR) Trend



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