



Daily Technical Trader - Qatar

November 17, 2025



QE Index Summary

	16 Nov 2025	13 Nov 2025	Chg
Index	10,847	10,957	-1.01%
Value QR (mn)	218.6	378.8	-42.3%
Trades	14,485	21,717	-33.3%
Volume (mn)	82.9	124.1	-33.2%
Stocks Traded	53	52	1.9%
Gainers	5	11	-54.5%
Losers	44	35	25.7%
Unchanged	5	6	-16.7%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (16Nov -20Nov)	→	10,846.84	10,750	10,750	11,250
Medium-term (02Nov- 30Nov)	↑	10,846.84	10,700	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.520	Positive	Short-term (16Nov -20Nov)	QR2.438	QR2.616
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR1.983	Positive	1 Day	QR1.961	QR2.014
IGRD	QR3.996	Positive	1 Day	QR3.964	QR4.051
CBQK	QR4.044	Positive	1 Day	QR4.014	QR4.077
MERS	QR14.55	Positive	1 Day	QR14.48	QR14.68

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ooredoo	ORDS	45,805.8	13.96	14.08
Qatar Navigation	QNNS	12,668.2	11.00	11.07
Industries Qatar	IQCD	77,379.5	12.50	12.57
QNB Group	QNBK	1,70,966.3	18.40	18.43
Qatar Fuel Company	QFLS	14,724.9	14.77	14.79

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	30,981.2	1.16	1.15
Mesaieed Petrochemical Holding	MPHC	14,887.4	1.19	1.16
Baladna	BLDN	3,055.2	1.40	1.39
Barwa Real Estate Company	BRES	10,300.1	2.61	2.60
Gulf International Services	GISS	5,454.4	2.90	2.88

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Ooredoo QPSC	ORDS	45,805.8	13.96	66.21
Qatar Islamic Insurance Group	QISI	1,346.3	8.80	65.80
Doha Insurance Co QSC	DOHI	1,304.0	2.60	65.55
Doha Bank QPSC	DHBK	8,169.7	2.62	64.96
Industries Qatar QSC	IQCD	77,379.5	12.50	59.70

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.27	17.70
Widam Food Co	WDAM	328.5	1.82	24.67
Mannai Corp QSC	MCCS	2,235.3	4.82	25.04
Qatar National Cement Co QSC	QNCD	1,931.2	2.93	26.44
Qatar Industrial Manufacturing Co QSC	QIMD	1,129.1	2.37	27.18

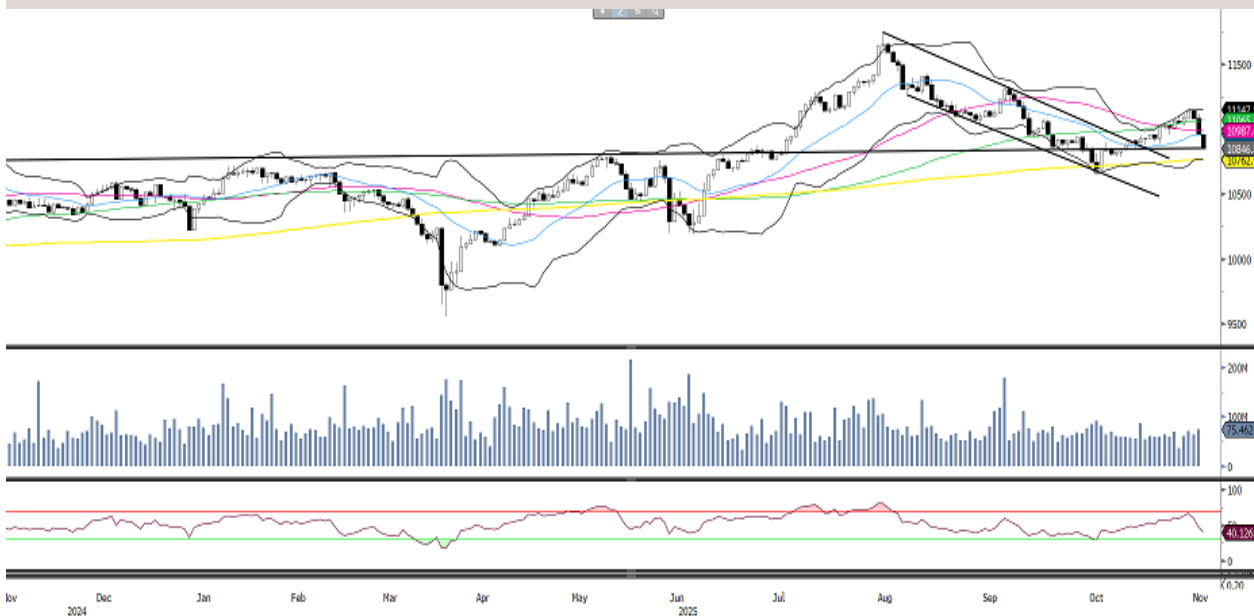
Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 125 points and moved lower for the third straight session to close below the 10,850 mark on Sunday. The RSI line is drifting down further below the 50 zone. Strong support for the index is now seen near 10,750, while resistance is expected around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



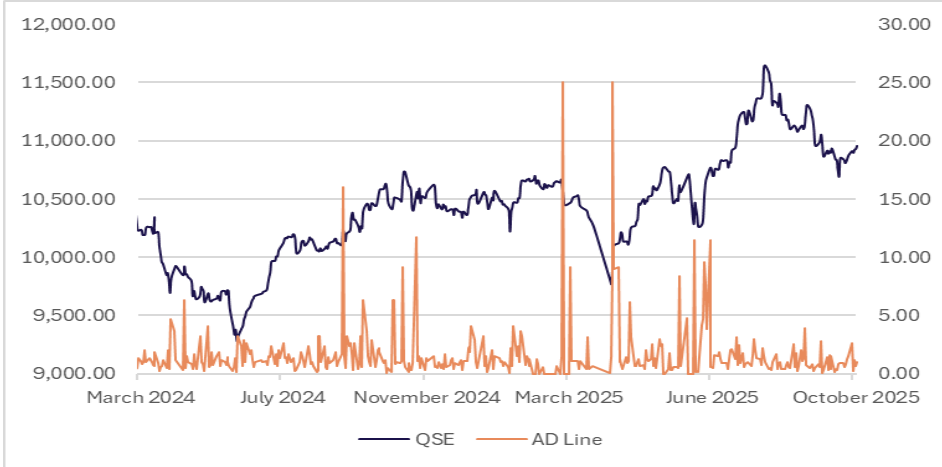
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 11,000 and slid lower on the back of heavy profit-booking. Moreover, the index also drifted further lower below its important supports of the 100-DMA currently near 11,060 and 50-DMA currently near 10,990, showing signs of the short-term pressure to continue. Meanwhile, the index can test its 200-DMA near 10,750, which is an accumulating zone. Contrary, a move above 10,920 can test its 50-DMA.

The QE Index ended its three-week winning streak and closed below its 200-WMA currently near 11,000, keeping its trend sideways for now. The index also failed to close above the weekly bollinger band currently near 11,080 and can again give an opportunity to accumulate near its base of 10,850 and 10,750 zone. Meanwhile, the index needs to reclaim its 200-WMA and weekly mid-bollinger band, to attract buying interest. However, any failure to do so, can test 50-WMA near 10,700.

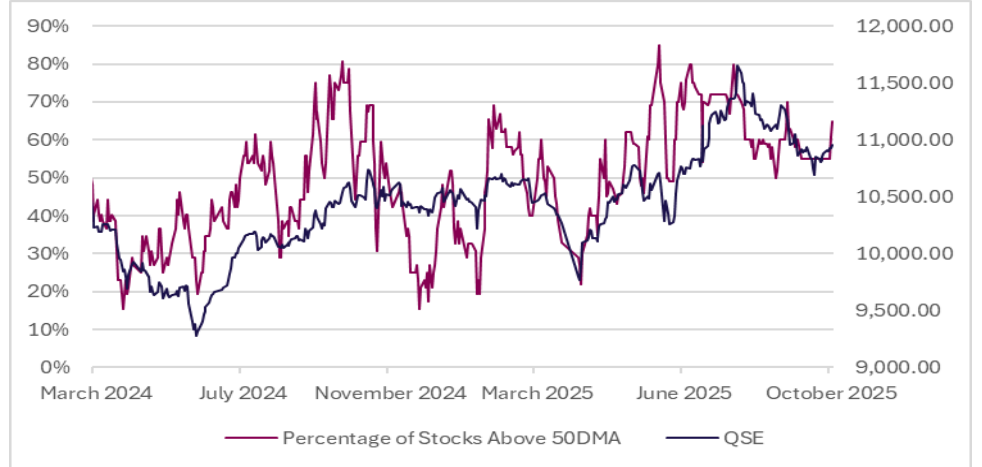
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



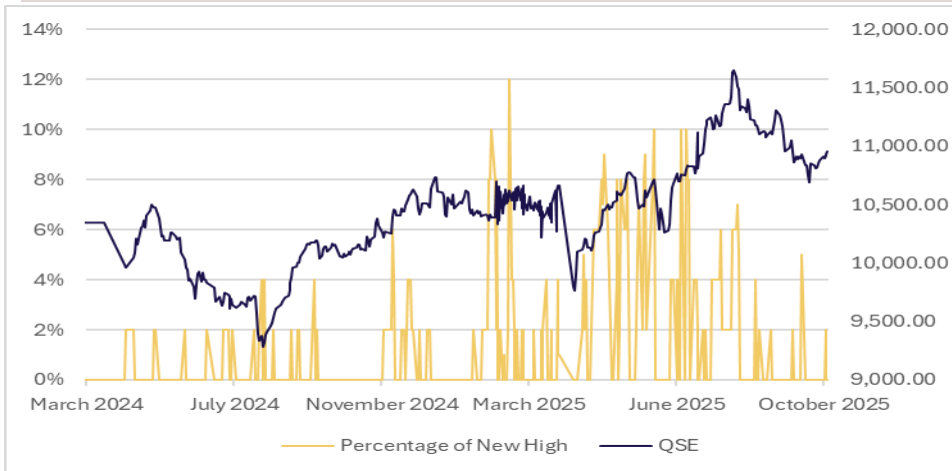
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



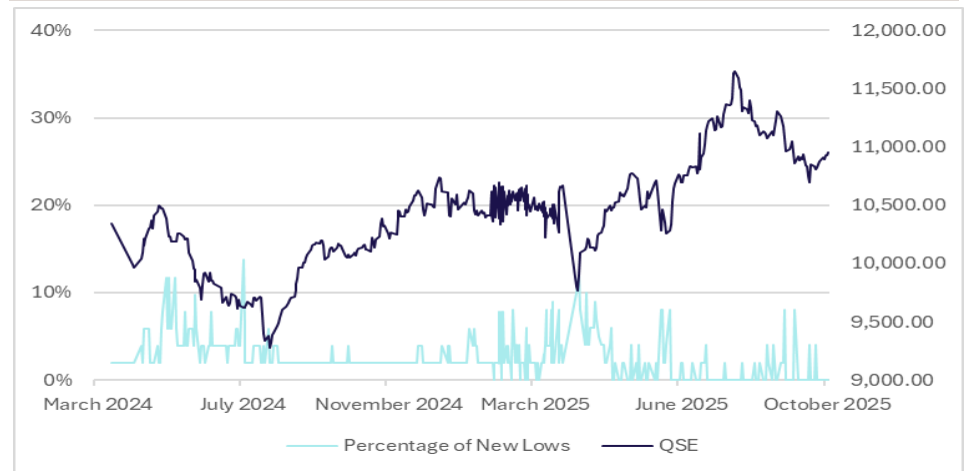
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

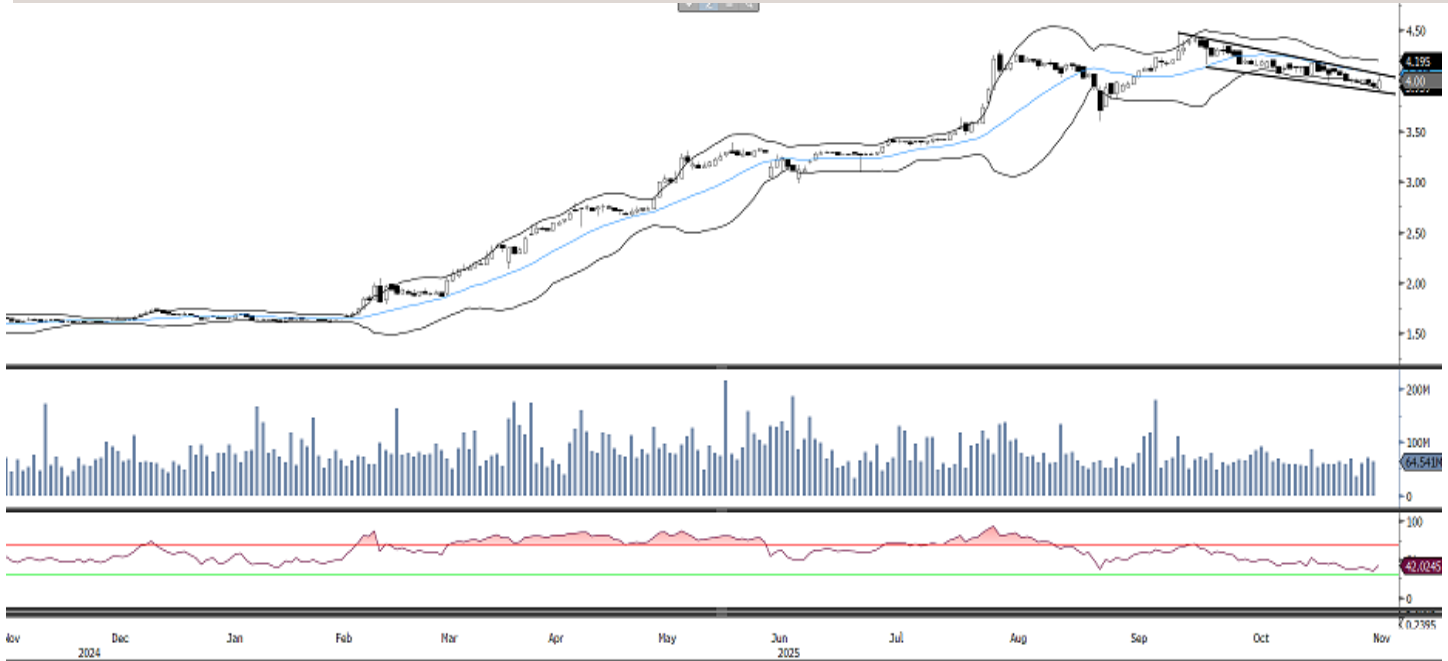
QATI (Qatar Insurance)



On the daily chart, the stock has been moving lower over the past few days, however, it's showing signs of a rebound near the ascending trendline support, indicating a possibility of a bounce back. The RSI line is moving up. Traders can buy the stock only above QR1.998 for confirmation, with a stop loss at QR1.961, for a target of QR2.014.

Source: Bloomberg, QNBFS Research

IGRD (Estithmar Holding)



On the daily chart, the stock has been moving in the channel zone over the past few days and closed just below the mid-bollinger band, showing signs of a possible rebound. The RSI line is moving up. Traders can buy the stock above QR4.018 for confirmation, for a revised target of QR4.051 with a new stop loss at QR3.964.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



Based on Thursday November 16th, 2025's closing price of QR2.520 , we suggested a long call to buy the stock, with a stop loss of QR2.438 for a potential target of QR2.616. Our trade recommendation failed to proceed ahead and hit the stop loss, and so we advise to close the position in VFQS.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar) - Short Term



On the daily chart, CBQK after witnessing correction over the past few day, developed a bullish inside day candle near the lower end of the bollinger band, showing signs of a possible pullback on the upside. Traders can buy the stock above 4.052 for confirmation, for a target of QR4.077, with a stop loss of QR4.014.

Source: Bloomberg, QNBFS Research

MERS (Al Meera)- Medium Term



On the daily chart, MERS has been struggling to go past its mid-bollinger band over the past few days, however, it may attempt to go past it another time. The RSI line is moving up towards the 50 zone. Traders can buy the stock only above QR14.61 for confirmation, with a stop loss at QR14.48 for a target of QR14.68.

Source: Bloomberg, QNBFS Research

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