



# Daily Technical Trader - Qatar

November 10, 2025



### QE Index Summary

	09 Nov 2025	06 Nov 2025	Chg
Index	11,048	11,059	-0.10%
Value QR (mn)	209	396	-47.22%
Trades	14,737	28,893	-48.99%
Volume (mn)	79	120	-34.17%
Stocks Traded	53	53	0.00%
Gainers	16	33	-51.52%
Losers	34	14	142.86%
Unchanged	3	6	-50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (09Nov -13Nov)	↑	11,047.84	11,200	10,700	11,250
Medium-term (02Nov- 30Nov)	↑	11,047.84	11,350	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.90	Positive	Short-term (09Nov -13Nov)	QR13.51	QR14.42
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR14.02	Positive	1 Day	QR13.89	QR14.20
DHBK	QR2.605	Positive	1 Day	QR2.581	QR2.632
GWCS	QR2.651	Positive	1 Day	QR2.619	QR2.689
BRES	QR2.634	Positive	1 Day	QR2.618	QR2.665

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Gulf International Services	GISS	5,556.6	2.96	3.00
Qatar Aluminium Manufacturing Company	QAMC	8,537.6	1.51	1.55
Ezdan Holding Group	ERES	30,556.8	1.15	1.20
Masraf Al Rayan	MARK	21,706.2	2.33	2.35
Baladna	BLDN	3,151.7	1.45	1.45

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ooredoo	ORDS	44,524.5	14.02	13.98
Doha Bank	DHBK	7,968.2	2.61	2.60
Barwa Real Estate Company	BRES	10,195.1	2.63	2.60
QNB Group	QNBK	1,72,259.4	18.65	18.60
Masraf Al Rayan	MARK	21,706.2	2.33	2.30

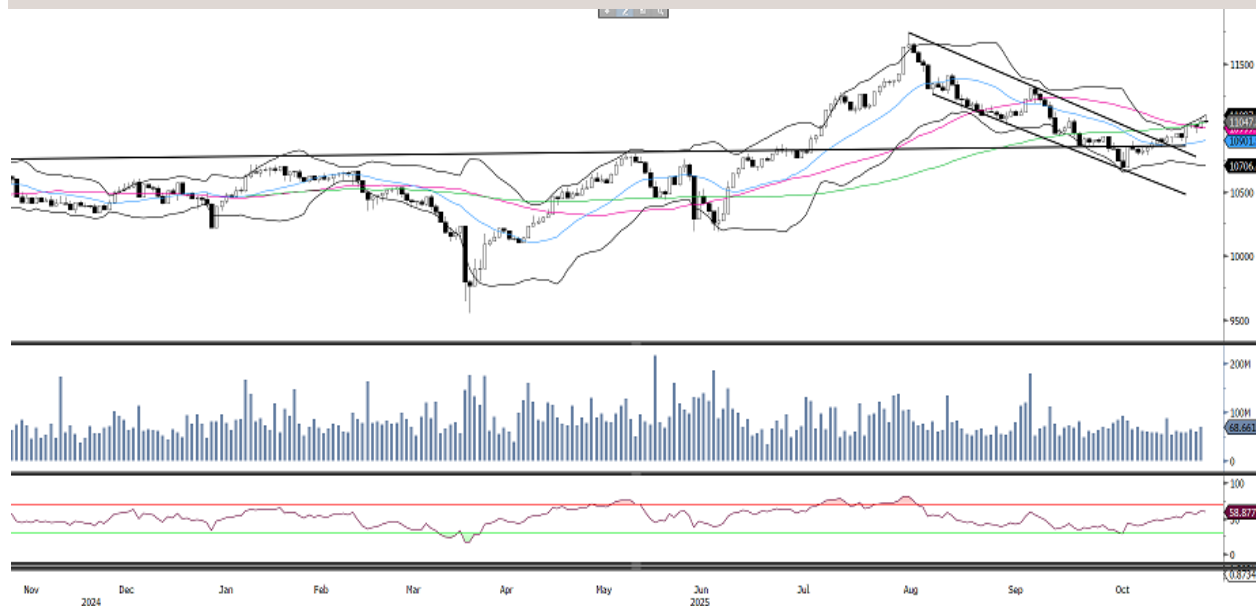
Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Islamic Insurance Group	QISI	1,341.5	8.99	65.96
Doha Bank	DHBK	7,968.2	2.61	63.80
Damaan Islamic Insurance company	BEMA	850.0	4.24	63.47
Qatar Islamic Bank	QIBK	58,837.0	24.80	61.03
Qatar International Islamic Bank	QIIK	17,331.7	11.39	60.82

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,134.8	2.40	21.28
Qatar National Cement C	QNCD	1,982.2	3.02	28.33
Mannai Corp	MCCS	2,322.0	5.07	29.98
Gulf Warehousing Co	GWCS	1,520.8	2.65	30.23
Mesaieed Petrochemical Holding Co	MPHC	15,239.1	1.21	30.93

Source: Refinitiv, QNBFS Research

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



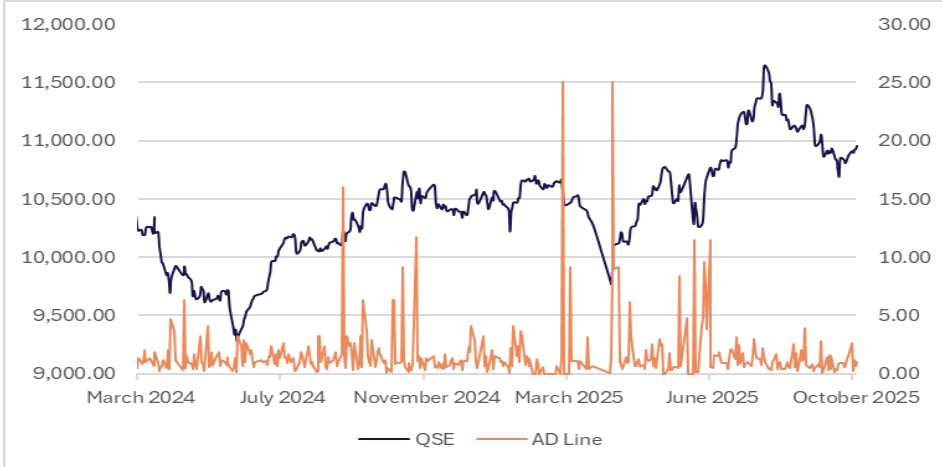
Source: Bloomberg, QNBFS Research

The QE Index after testing an intraday high near 11,110, slid lower on the back of profit-booking. However, the index managed to close above both its 100-DMA currently near 11,045, and 50-DMA currently near 11,000, keeping its upside momentum intact. Meanwhile, if the index manages to stay above its support of the 100-DMA, it can re-test 11,100. On the flip side, any dip below 100-DMA, can drag the index lower, to test its 50-DMA near the 11,000 level.

The QE Index gained for the third consecutive week and breached its 200-WMA currently near 11,000, showing signs of strength. Meanwhile, the index after testing its weekly low near 10,880, rebounded, as buyers stepped in, and accumulated at lower levels as expected. The index is gradually moving higher towards our target of 12,000. On the other side, any sustained weakness below its 200-WMA, may drag the index lower, to test its 50-WMA near the 10,700 level.

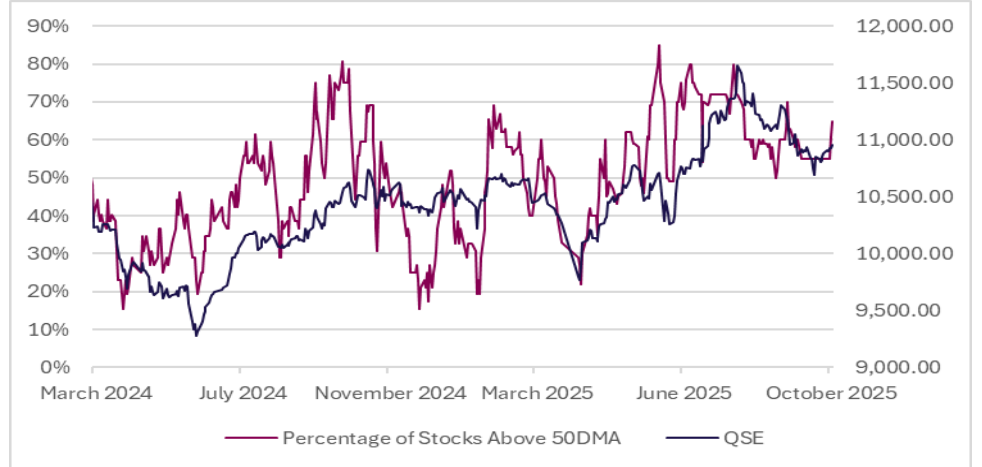
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

### Advance/Decline Line



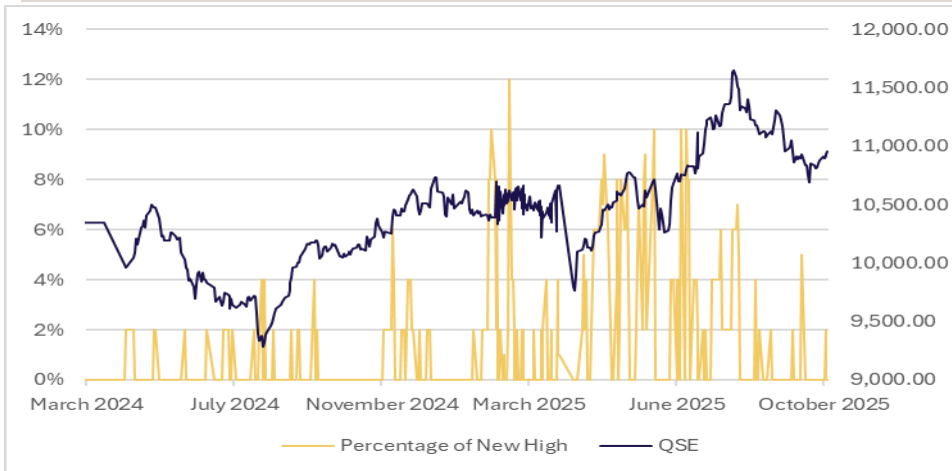
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



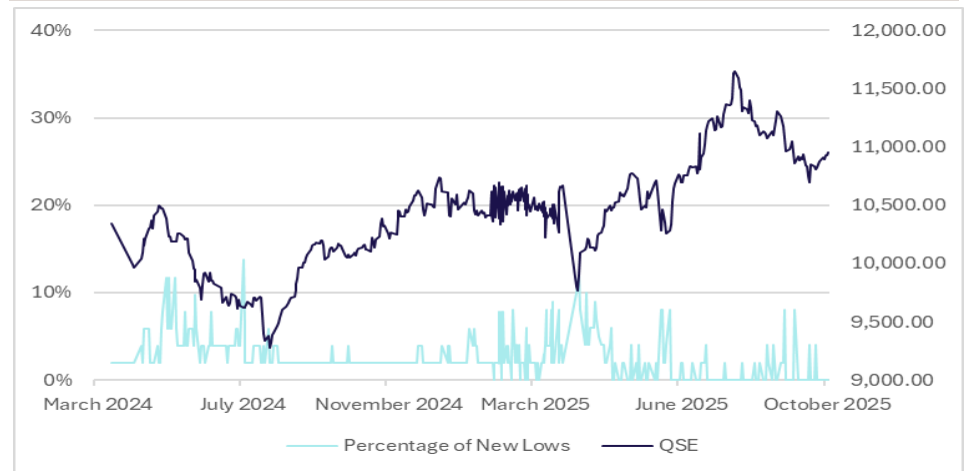
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

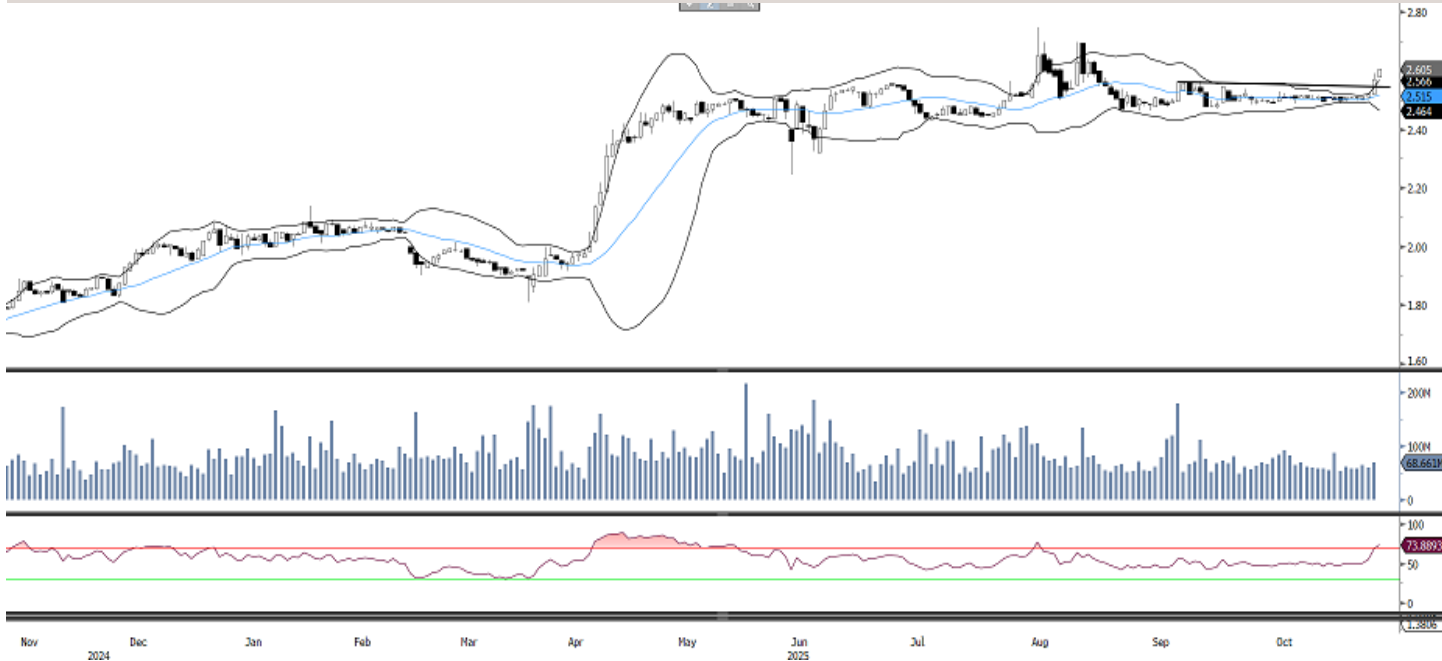
### ORDS (Ooredoo)



On the daily chart, the stock extended its rally and closed above the upper end of the bollinger band for the second consecutive session, indicating the upside momentum to continue. The RSI line is showing strength. Traders can maintain buy on the stock at the current price and can add additional positions above QR14.12, with a new stop loss at QR13.89, for a revised target of QR14.20.

Source: Bloomberg, QNBFS Research

### DHBK (Doha Bank)



On the daily chart, the stock closed further above the upper end of the bollinger band with a bullish marubozu candle, showing signs the stock has enough steam to rally ahead. The RSI line is in bullish zone. Traders can maintain buy on the stock at the current price, for a revised target of QR2.632 with a new stop loss at QR2.581.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### ORDS (Ooredoo)



On the weekly charts, we re-iterate buy on the stock as it followed up further above the descending trendline and closed near the upper end of the bollinger band, moving closer to our previous target, indicating strength in the stock. Moreover, ORDS gained for the second consecutive week, and currently above all the moving averages, indicating strong buying interest. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add more above QR14.15, with a new stop loss of QR13.51, for a revised target of QR14.42.

Source: Bloomberg, QNBFS Research

### QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

**GWCS (Gulf Warehousing Co.) - Short Term**



On the daily chart, GWCS closed above the mid-bollinger band and above the descending channel trendline with a bullish candle on the back of large volumes, indicating signs of an upside pullback. The RSI line is rebounding. Traders can buy the stock only above QR2.668 for bullish momentum to pick up, for a target of QR2.689, with a stop loss of QR2.619.

Source: Bloomberg, QNBFS Research

**BRES (Barwa) - Medium Term**



On the daily chart, BRES after consolidating below the mid-bollinger band over the past few days, yesterday managed to show some signs of a possible upside and breaking of the channel range. The RSI line is moving up towards the 50 zone. Traders can buy the stock only above QR2.640 for confirmation, with a stop loss at QR2.618 for a target of Q2.665.

Source: Bloomberg, QNBFS Research

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