



Daily Technical Trader - Qatar

November 05, 2025



QE Index Summary

	04 Nov 2025	03 Nov 2025	Chg
Index	11,027	11,027	0.00%
Value QR (mn)	318	368	-13.59%
Trades	31,937	25,510	25.19%
Volume (mn)	105	127	-17.32%
Stocks Traded	52	51	1.96%
Gainers	22	35	-37.14%
Losers	23	15	53.33%
Unchanged	7	1	600.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (02Nov -07Nov)	↑	11,027.54	11,200	10,700	11,250
Medium-term (02Nov- 30Nov)	↑	11,027.54	11,350	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.55	Positive	Short-term (02Nov -07Nov)	QR13.19	QR14.08
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.50	Positive	1 Day	QR13.39	QR13.62
DUBK	QR3.521	Positive	1 Day	QR3.498	QR3.554
QAMC	QR1.568	Positive	1 Day	QR1.555	QR1.592
QGTS	QR4.698	Positive	1 Day	QR4.652	QR4.740

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Estithmar Holding	IGRD	15,191.2	4.06	4.06
Masraf Al Rayan	MARK	21,650.4	2.33	2.35
Barwa Real Estate Company	BRES	10,183.4	2.62	2.65
Doha Bank	DHBK	7,782.2	2.51	2.55
Ezdan Holding Group	ERES	30,556.8	1.15	1.15

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
The Commercial Bank	CBQK	16,994.4	4.20	4.20
Qatar Fuel Company	QFLS	14,913.8	15.00	15.00
Doha Bank	DHBK	7,782.2	2.51	2.49
Qatar Aluminium Manufacturing Company	QAMC	8,749.6	1.57	1.55
Ezdan Holding Group	ERES	30,556.8	1.15	1.12

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Islamic Insurance Group	QISI	1,372.5	9.15	79.39
Damaan Islamic Insurance company	BEMA	849.2	4.25	63.35
Qatar Aluminium Manufacturing Co	QAMC	8,749.6	1.57	59.96
QLM Life & Medical Insurance Company	QLMI	867.7	2.48	59.68
Ahli Bank	ABQK	9,242.8	3.62	55.26

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,143.8	2.41	24.58
Qatar National Cement	QNCD	1,978.9	3.03	25.87
United Development Co	UDCD	3,321.3	0.94	27.78
Commercial Bank	CBQK	16,994.4	4.20	29.21
Widam Food Co	WDAM	354.8	1.97	29.82

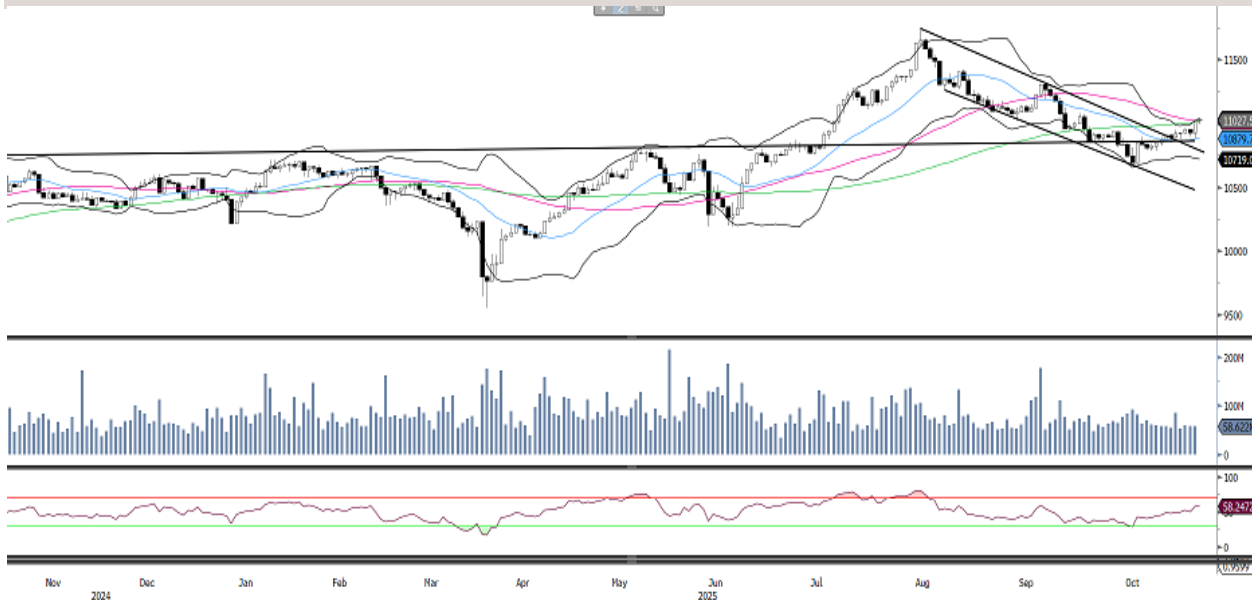
Source: Refinitiv, QNBFS Research

Outlook

The QE Index ended on a flat note on Tuesday. The RSI line is moving further above the 50 mark. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



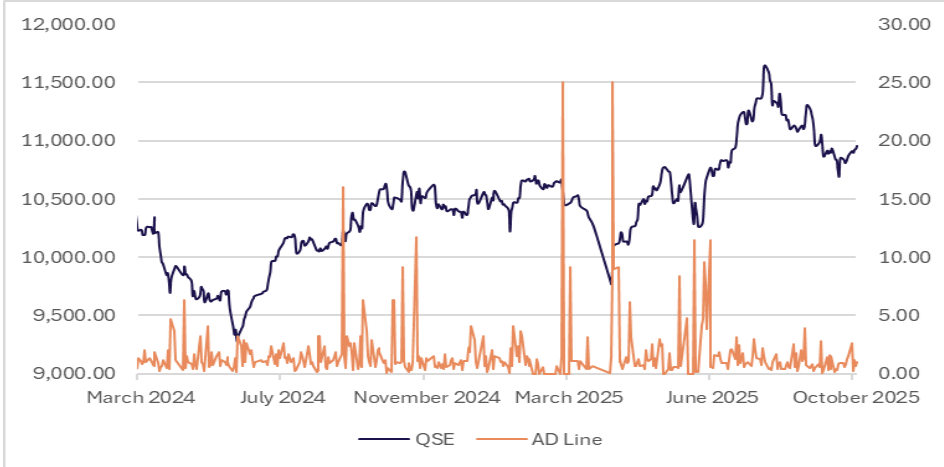
Source: Bloomberg, QNBFS Research

The QE Index after testing its intraday low near 10,995, reversed on the upside, developing a Doji candle. The index momentarily moved below 11,000 but later recovered, closing above both its 100-DMA currently near 11,020, and 50-DMA currently near 11,015, keeping its upside move intact. However, the index needs to sustain above 11,040 to trigger a further upside, which can test 11,100. On the downside, any acceptance below 11,010, can pull the index to test 10,970.

The QE Index gained for the second consecutive week, however, remained below its 200-WMA currently near 11,000. Meanwhile, the index recent correction seems to be healthy, and upside trend of the index remains intact towards 12,000. The index is stabilizing above the upper end of the channel zone and is currently giving accumulating opportunities near 10,850 and 10,700 levels. On the other side, any failure to reclaim its 200-WMA may drag the index to test its 50-WMA near 10,700.

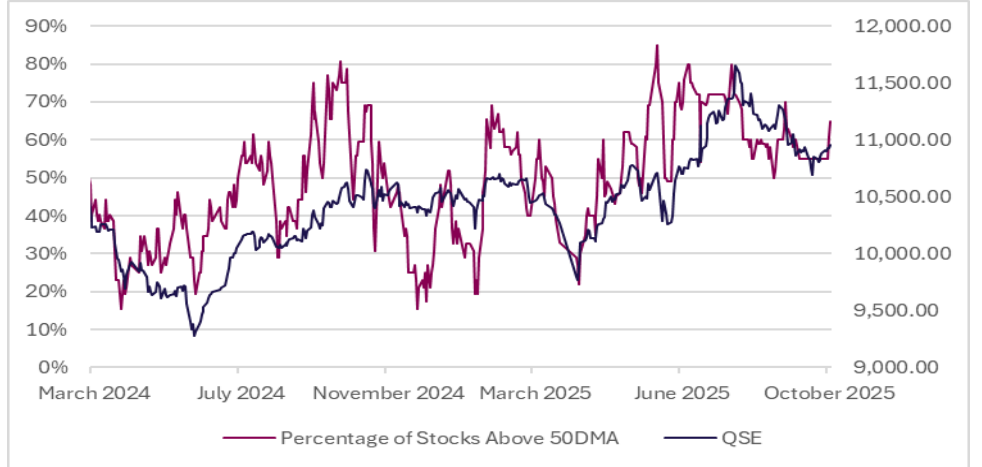
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



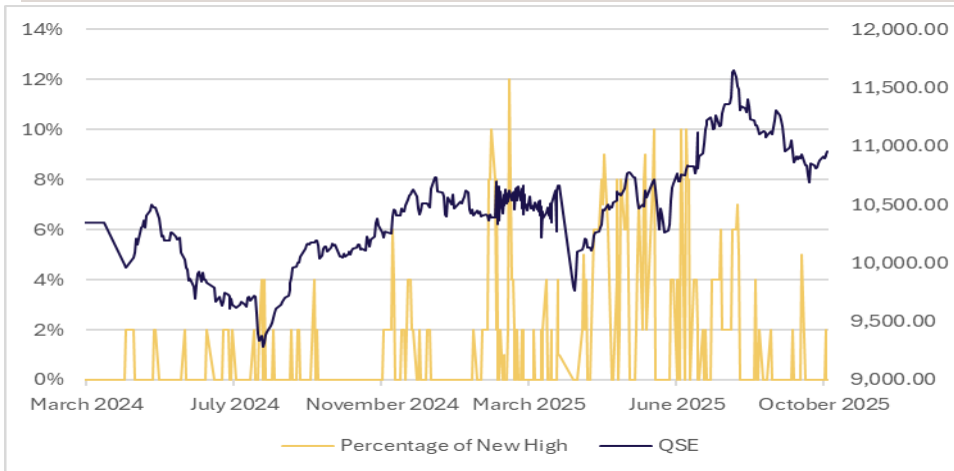
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



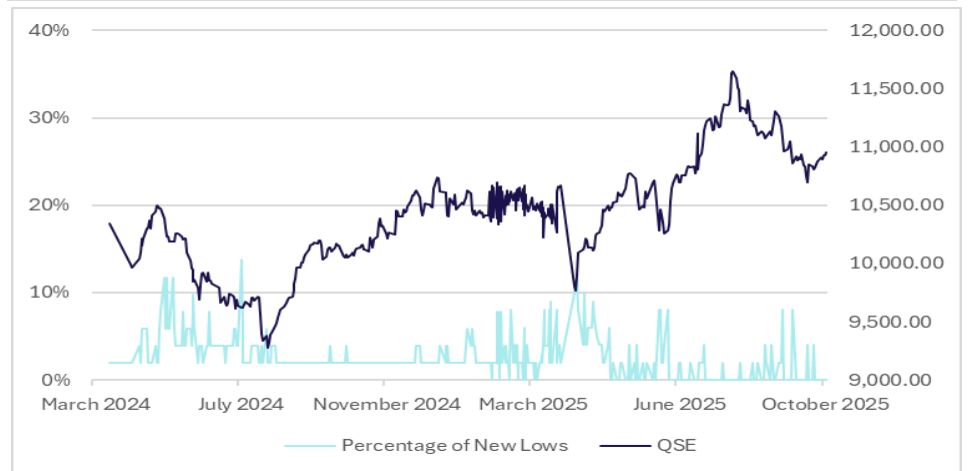
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

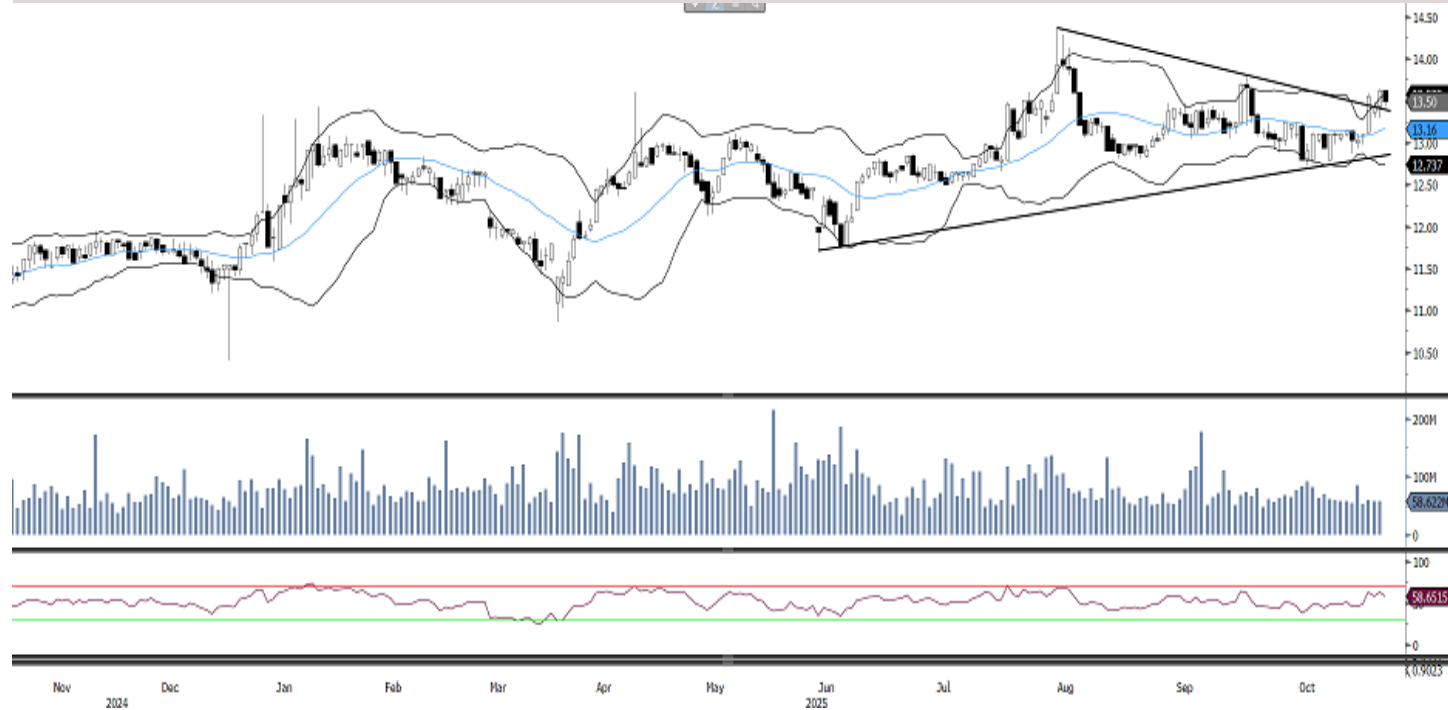
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

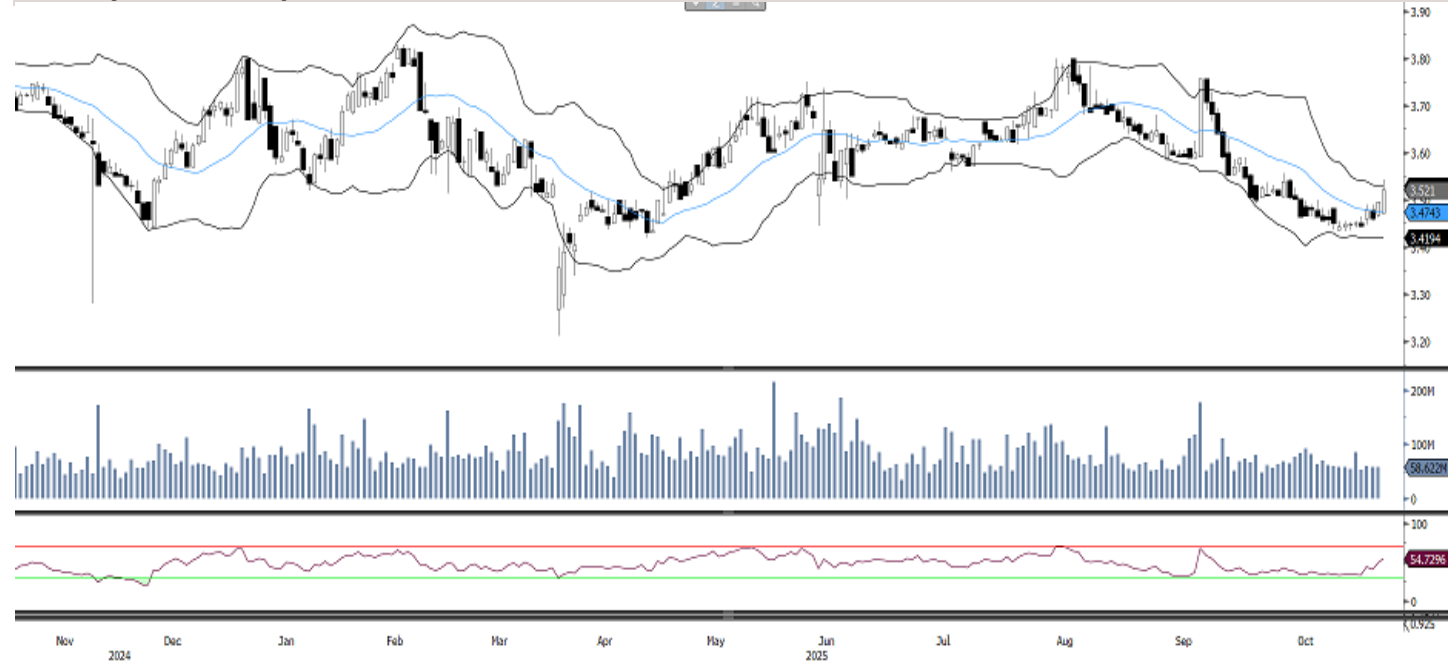
ORDS (Ooredoo)



On the daily chart, the stock witnessed some profit-booking yesterday but managed to close above the descending trendline, keeping its upside intact. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR13.39 for a revised target of QR13.62.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank)



On the daily chart, the stock breached the mid-bollinger band on Monday and followed up with an upside yesterday closing near the upper end of the bollinger band, indicating signs of an upside pullback. The RSI line is showing strength. Traders can buy the stock above QR3.532 for confirmation, for a target of QR3.554 with a stop loss at QR3.498.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)



On the weekly charts, the stock after witnessing correction over the past few weeks has now formed a base and closed above the descending line with a long bullish candle, showing signs of a potential upside. Moreover, ORDS is trading above all the moving averages, indicating positive signs. The weekly RSI is showing strength. Traders can consider buying at the current price and add more above QR13.75, with a stop loss of QR13.19 for a potential target of QR14.08.

Source: Bloomberg, QNBFS Research

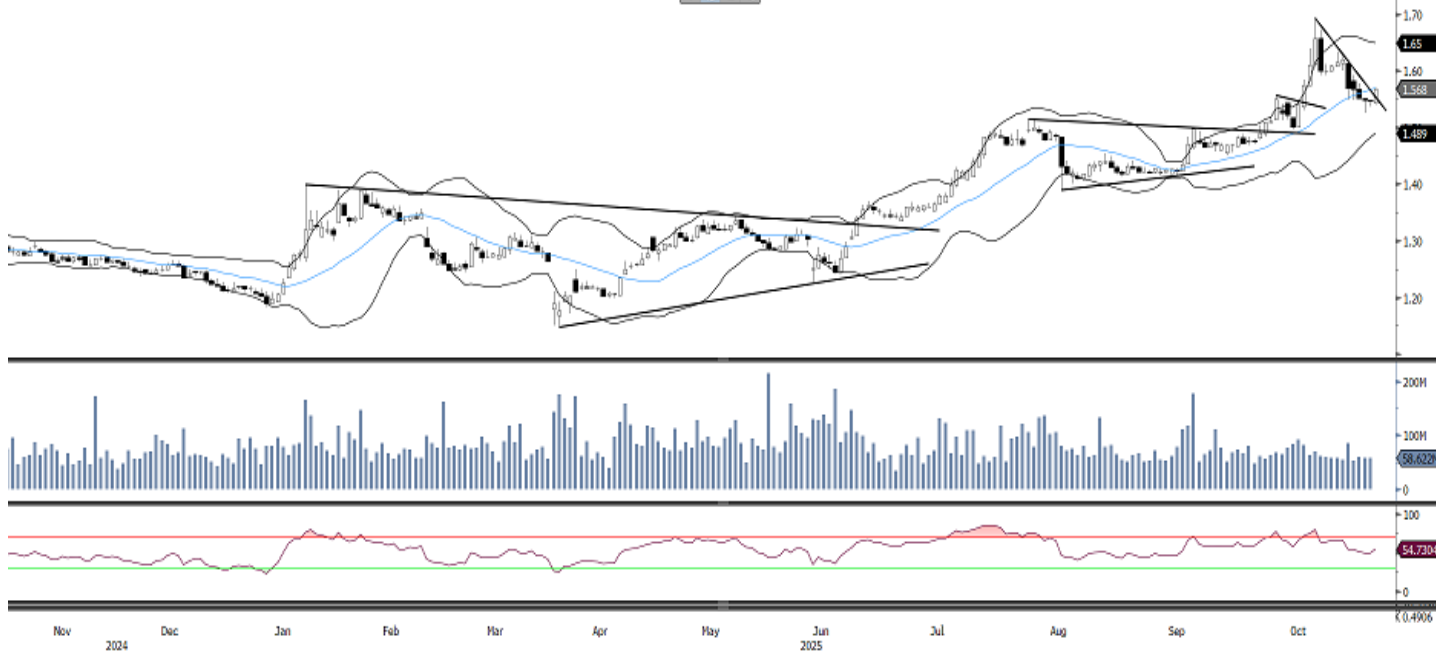
QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

QAMC (Qamco) - Short Term



On the daily chart, QAMC after witnessing correction over the past few days reversed on the upside breaching the descending line, indicating signs of a potential rally. The RSI line is in the bullish zone. Traders can buy the stock above QR1.574 for bullish momentum, for a target of QR1.592 with a new stop loss of QR1.553.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat) - Medium Term



On the daily chart, QGTS extended its rally and closed above the upper end of the bollinger band for the second consecutive time, along with the 200-DMA and channel trendline, indicating the bullish momentum to continue. The RSI line is moving up in the bullish zone. Traders can buy maintain buy on the stock at the current price and add more positions above QR4.715 for momentum to pick in, with a new stop loss at QR4.652 for a revised target of QR4.740.

Source: Bloomberg, QNBFS Research

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