



Daily Technical Trader - Qatar

September 11, 2025



QE Index Summary

	10 Sep 2025	9 Sep 2025	Chg
Index	11,077	11,107	-0.27%
Value QR (mn)	354	391	-9.46%
Trades	19,895	25,081	-20.68%
Volume (mn)	101	123	-17.89%
Stocks Traded	52	51	1.96%
Gainers	10	30	-66.67%
Losers	41	17	141.18%
Unchanged	1	4	-75.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Sep -11Sep)	↑	11,077.07	11,700	11,040	11,750
Medium-term (01Sep- 01Oct)	↑	11,077.07	12,250	10,850	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR6.067	Positive	Short-term (07Sep -11Sep)	QR5.851	QR6.382
VFQS	QR2.449	Positive	Medium-term (01Sep- 01Oct)	QR2.336	QR2.625

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIIK	QR11.20	Positive	1 Day	QR11.12	QR11.30
ORDS	QR13.38	Positive	1 Day	QR13.23	QR13.51
QFLS	QR15.10	Positive	1 Day	QR15.03	QR15.23
QIGD	QR1.513	Positive	1 Day	QR1.505	QR1.528

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	22,217.7	2.39	2.40
Barwa Real Estate Company	BRES	10,603.6	2.73	2.75
Qatar Aluminium Manufacturing Company	QAMC	7,934.9	1.42	1.45
Doha Bank	DHBK	7,720.2	2.49	2.50
Mesaieed Petrochemical Holding	MPHC	16,646.2	1.33	1.35

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	32,148.3	1.21	1.20
Mesaieed Petrochemical Holding	MPHC	16,646.2	1.33	1.30
Industries Qatar	IQCD	76,351.0	12.62	12.60
Qatar Aluminium Manufacturing Company	QAMC	7,934.9	1.42	1.40
Estithmar Holding	IGRD	14,813.0	3.96	3.95

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,759.0	6.25	68.51
QLM Life & Medical Insurance Company	QLMI	806.1	2.30	66.33
Ezdan Holding Group	ERES	32,148.3	1.21	62.94
Baladna	BLDN	3,031.6	1.52	62.26
Estithmar Holding	IGRD	14,813.0	3.96	59.86

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	420.0	2.63	15.10
Qatar National Cement	QNCD	2,166.4	3.32	19.07
Zad Holding Co	ZHCD	3,972.1	13.82	26.88
Gulf Warehousing Co	GWCS	1,544.8	2.64	28.27
Al Meera Consumer Goods Co	MERS	2,966.4	14.40	34.45

Source: Refinitiv, QNBFS Research

Outlook

The QE Index moved lower for the third consecutive session and declined around 30 points to close below 11,100 on Wednesday. The RSI line continues to slide below the 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



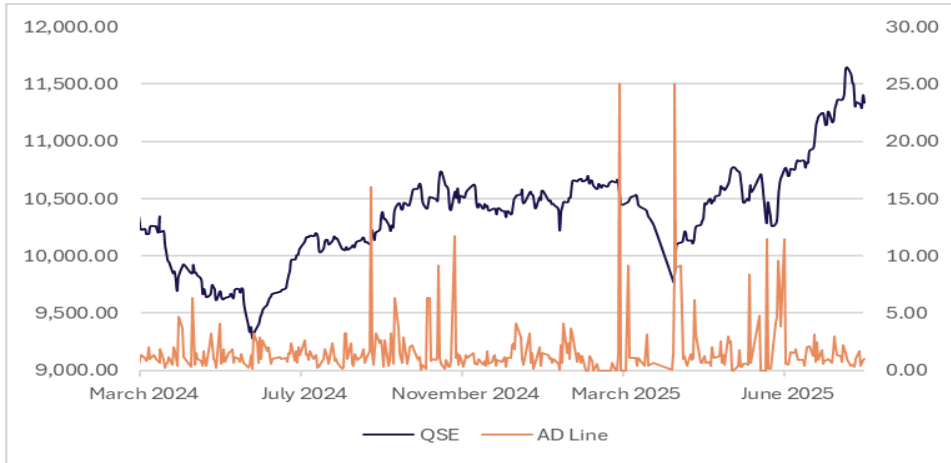
Source: Bloomberg, QNBFS Research

The QE Index continued to slid lower yesterday, on the back of profit-booking. The index has been in a correction mode over the past few days, since witnessing a strong rally a few days back. Meanwhile, the index has been unable to sustain above the 50-DMA currently near 11,170 and is gradually moving down, indicating short term pressure. The index has immediate support near 11,040, however, any weakness below it can test 10,950.

The Index moved down for the third consecutive week on the back of profit-booking. The index after witnessing a strong rally a few days back, has been giving back some of its gains. However, our bias continue to remain bullish on the index, and the upside remains intact, as all the moving averages are pointing on higher side. On the flip side, if the index retraces towards the 10,750 - 10,850 zone, it remains a good entry level for adding new positions, for those who have missed this sharp rally earlier.

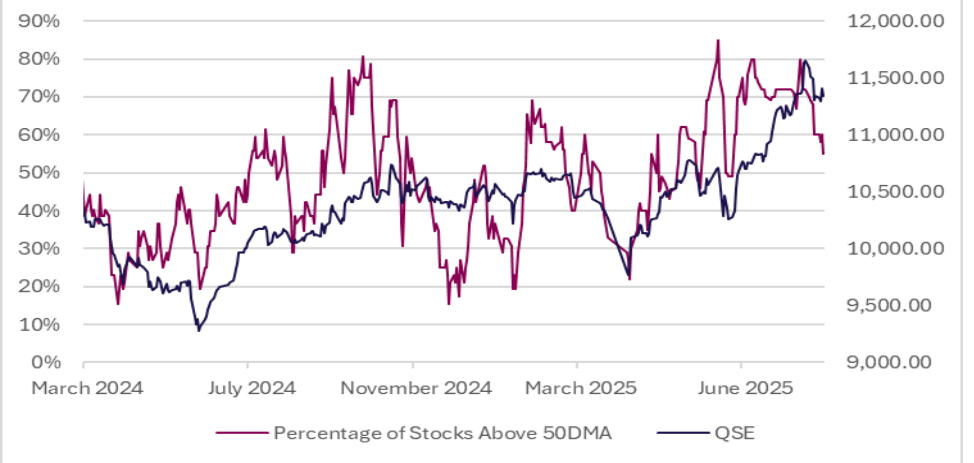
The QE Index after testing its monthly high near 11,750, lost its momentum and moved lower, trimming majority of its gains, on the back of profit-booking. However, the outlook of the index remains on the positive side, as currently its trading above all the moving averages. Meanwhile, the index would provide a good buying opportunity near the 50 MWA near 11,000, for an re-entry to test 12,000 - 12,300. On the flip side, any sustained weakness below 11,000 may pull the index down to test the 10,370 level.

Advance/Decline Line



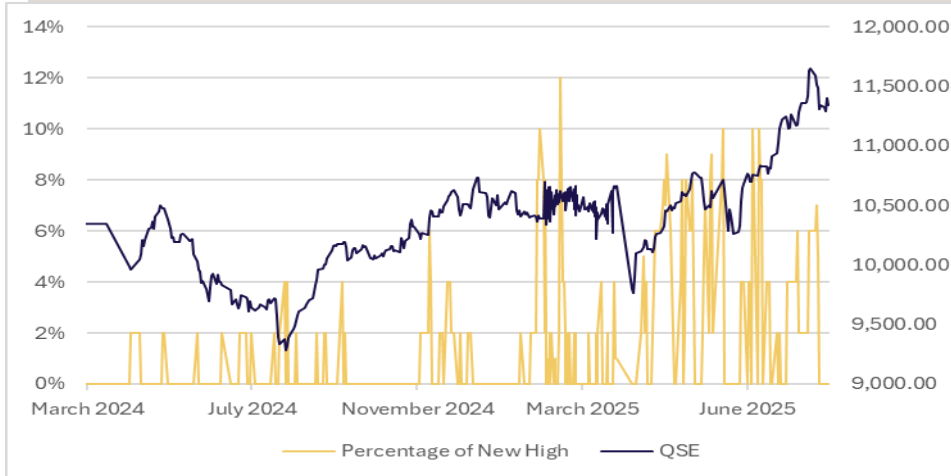
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



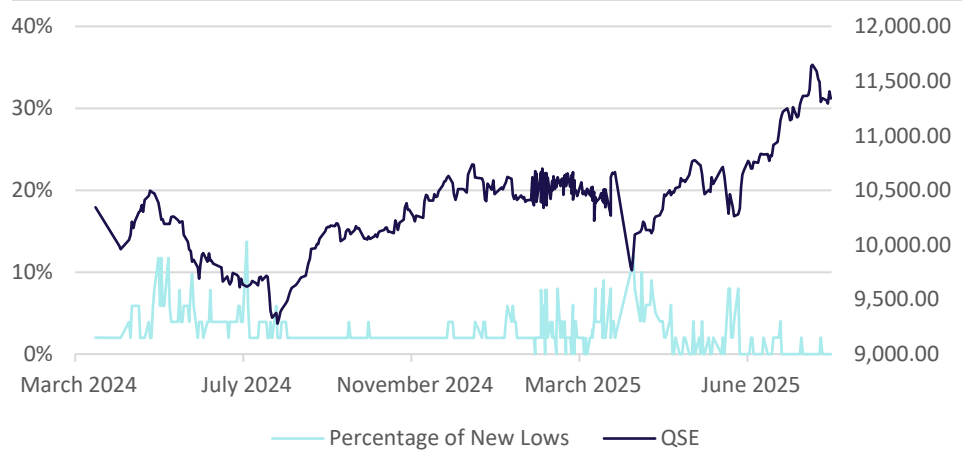
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

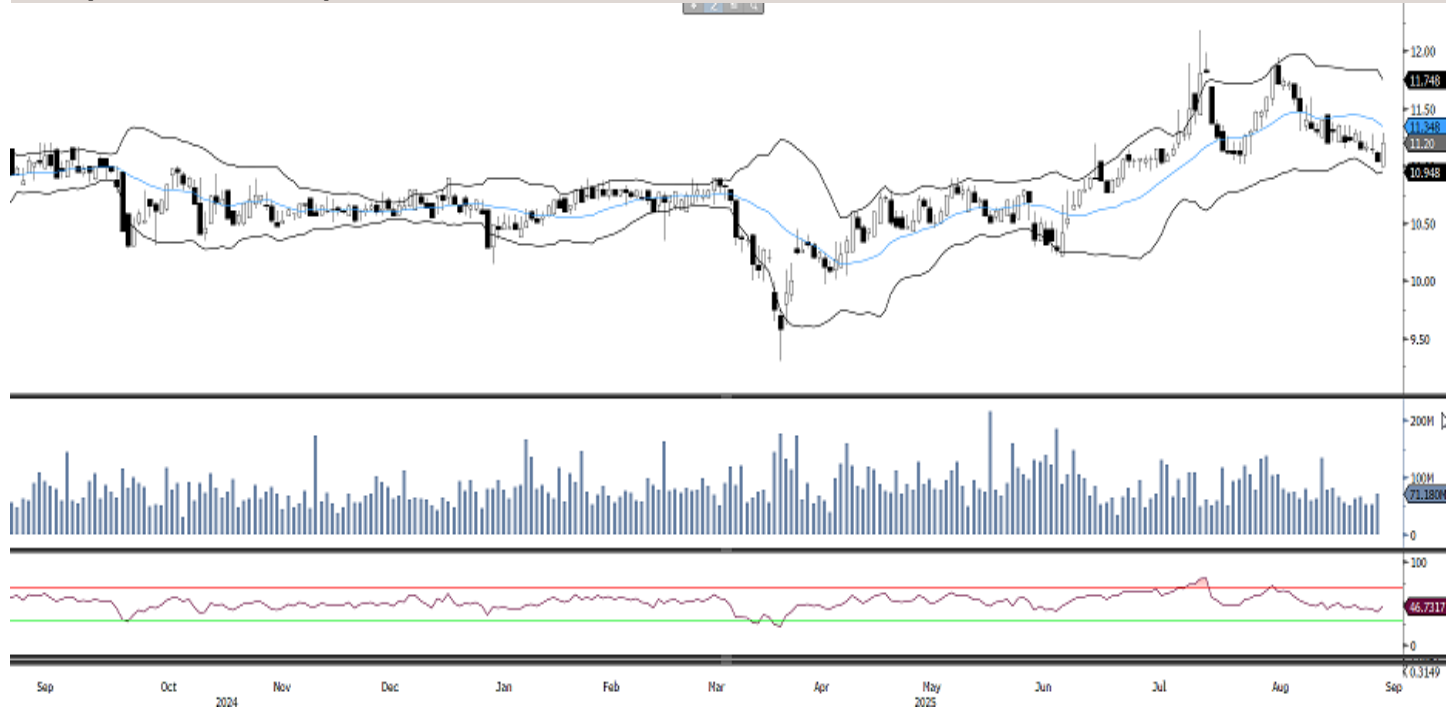
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QIIB (Intl. Islamic Bank)



The stock on the daily chart after witnessing downside over the past few days reversed on the upside yesterday and developed a bullish engulfing candle, showing signs of a reversal. The RSI line is moving up towards the 50 zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR11.12 for a target of QR11.30.

Source: Bloomberg, QNBFS Research

ORDS (Ooredoo)



On the daily chart, the stock extended its gains yesterday and moved above the mid-bollinger band on the back of large volumes, indicating the upside to continue. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss at QR13.23 for a target of QR13.51.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)



Based on Thursday September 04, 2025's closing price of QR6.067, we suggested a long call to buy the stock, with a stop loss of QR5.851 for a potential target of QR6.382. Our trade recommendation tested a high of QR6.222 but failed to proceed ahead and hit the stop loss, and so we advise to close the position in MCCS.

Source: Bloomberg, QNBFS Research

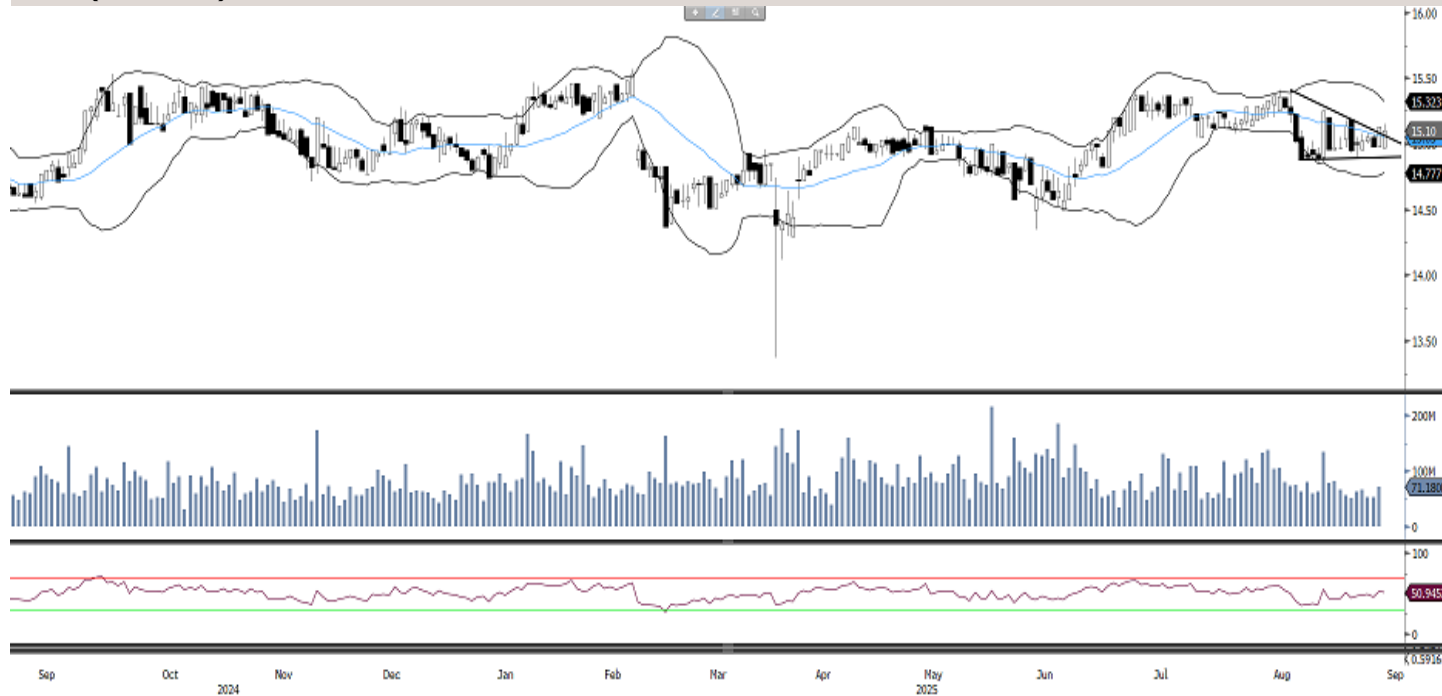
VFQS (Vodafone Qatar)



On the monthly charts, the stock has been gradually moving higher over the past few months and managed to close near the upper end of the bollinger band after a witnessing consolidation in earlier months, showing signs of the upside momentum to pick up. Moreover, all the moving averages are pointing higher, indicating a rally going ahead. The RSI line is in the bullish zone. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.336 for a potential target of QR2.625.

Source: Bloomberg, QNBFS Research

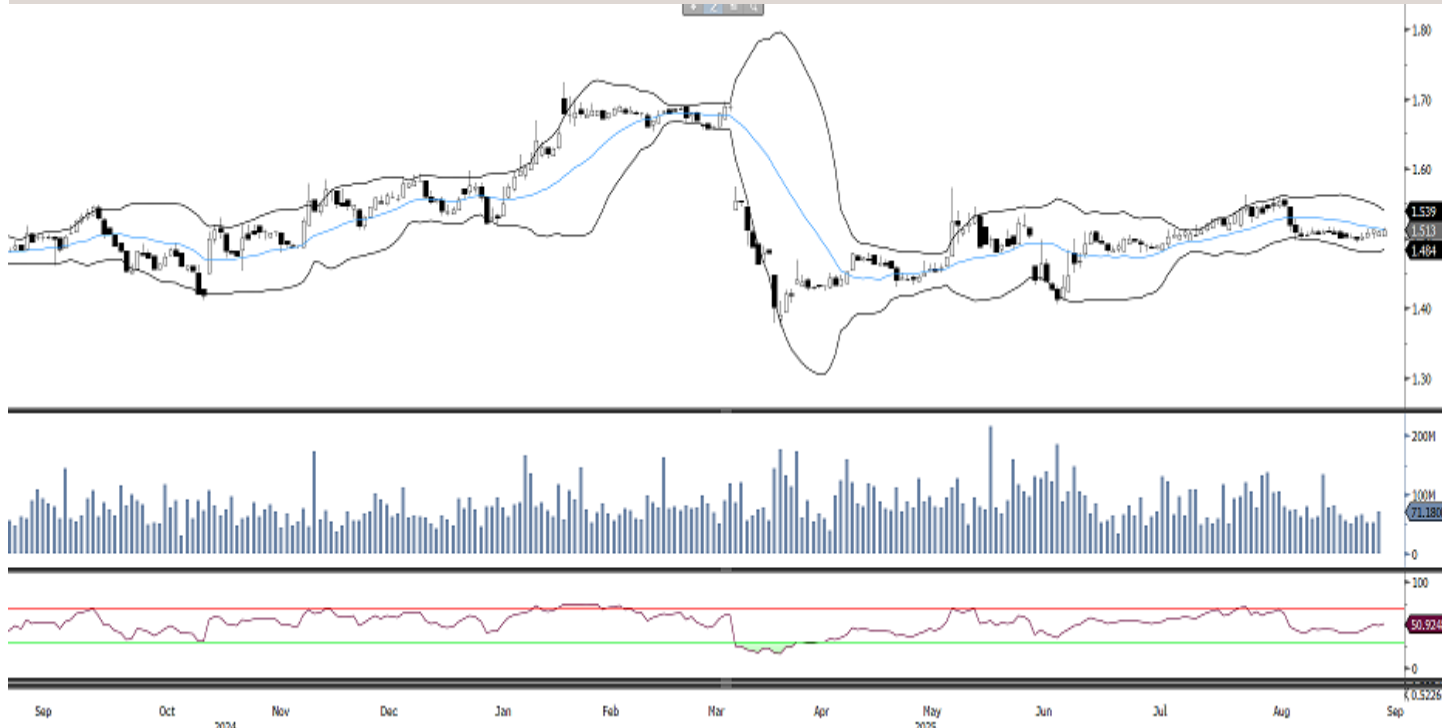
QFLS (Qatar Fuel) - Short Term



The stock on the daily chart showed less movement yesterday but managed to close above the mid-bollinger band with a bullish candle yet again and above the descending line, indicating signs of a further upside possible. The RSI line is in the buy zone. Traders can buy the stock above QR15.16 for further momentum, with a new stop loss of QR15.04 for a same target of QR15.23.

Source: Bloomberg, QNBFS Research

QIGD (The Investors) - Medium Term



On the daily chart, QIGD, after forming a base currently is sitting on the mid-bollinger band, showing signs of an upside potential. The RSI line is above 50 and supports this bullish observation. Traders can buy the stock above QR15.15 for upside confirmation, with a stop loss of QR1.505, for a target of QR1.528.

Source: Bloomberg, QNBFS Research

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